

Update on Danish Bookkeeping Act

Act no. 700 of 24 May 2022



Presentation by Jesper Parsberg Madsen, Søren Rosenkvist & Ingjerd Aamodt, February 2025

Audit. Tax. Advisory.



Agenda

1. Update on Danish bookkeeping act
2. How can you be compliant with your SAP system? SAP Delivery and Roadmap
3. Practical considerations
4. How PwC can support customers – PwC
5. Q&A



The Danish Bookkeeping Act ...

This presentation has been prepared by PwC on the basis of an interpretation of the Bill, the explanatory notes and the final Act.

We reserve the possibility that others – including the authorities – may interpret the proposed rules differently.

Please note that the presentation is based on the content of the Bill's explanatory notes and the final Act and the official guidelines from the Danish Business Authority. However, the agency may at a later stage prepare further guidance and interpretations that may change the interpretations of the rules.

All references to the implementation rules are based on indications in the explanatory notes and the executive orders. Any official interpretations of the rules relies with the Danish Business Authorities.

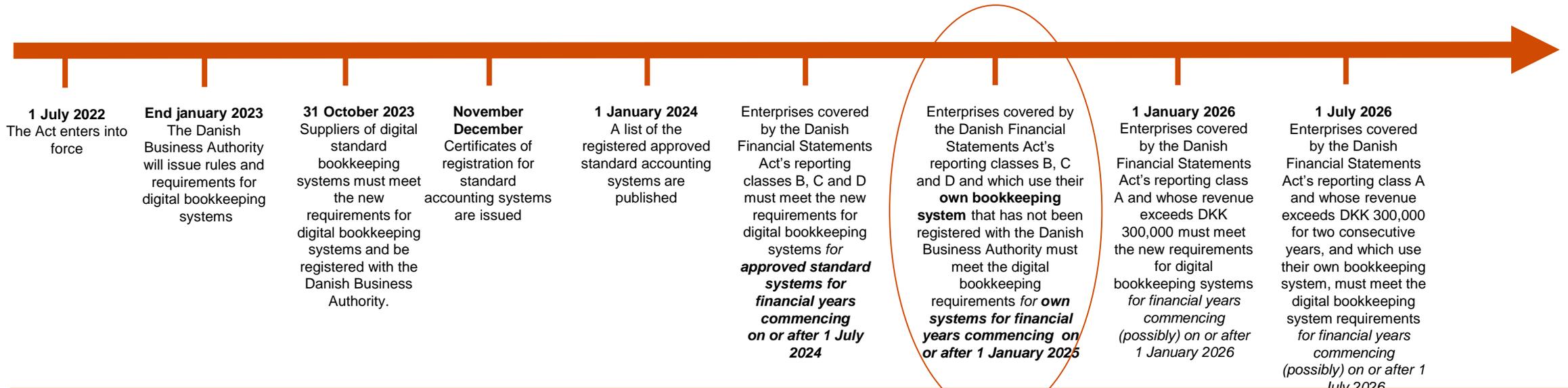




Update on Danish bookkeeping act

Phased entry into force – where are we now?

The Act entered into force on 1 July 2022, including various transitional provisions and effective dates (**dates in 2026 are not confirmed**).



The Danish Business Authority has issued a number of Danish executive orders (the Danish titles):

1. Executive order number 95 of 26th January 2023 on executive order on the entry into force of sections of the Act on bookkeeping
2. Executive order number 97 of 26th January 2023 on executive order on requirements for digital standard bookkeeping systems
3. Executive order number 98 of 26th January 2023 on order on notification and registration of digital standard bookkeeping systems
4. Executive order number 1342 of 24th November 2023 on the entry into force of the obligation for digital bookkeeping
5. Executive order number 1383 of 29th November 2023 on obligation to store documents in a digital accounting system
6. Executive order number 1404 of 29th November 2023 on amendments to the submission order regarding the duty to provide information about bookkeeping systems etc. in connection with reporting financial statements
7. Executive order number 205 of 29th February 2024 on requirements for enterprises' digital bookkeeping systems which are not registered in accordance with the Danish Bookkeeping Act

Digital bookkeeping systems – two possibilities (1)

Enterprises may choose between two digital bookkeeping models

1 The enterprise itself may observe the requirements of the Act and executive order on digital bookkeeping systems ...

- Must comply with the mentioned requirements, including those to be set out in an executive order (the requirements are expected to be the same as the requirements to the approved systems).

2 The enterprise may choose a digital bookkeeping system registered by the Danish Business Authority ...

- The enterprise can expect the system to comply with all the requirements, for example automatic backup, support for a publicly approved chart of accounts, etc.
- However, keep in mind that you still need to describe the different bookkeeping procedures.
- Further requirements – see executive order on requirements for digital standard bookkeeping systems.

Key points

- It is not mandatory to use a bookkeeping system registered by the Danish Business Authorities.
- When using a non-registered bookkeeping you are allowed to use other solutions in combination with your bookkeeping system.
- To fulfill the requirements functionality need to be installed and implemented – but there is no requirements to use it.

Digital bookkeeping systems – two possibilities (2)

The digital bookkeeping systems must meet a number of requirements

According to section 15 of the Danish Bookkeeping Act, the digital bookkeeping systems must meet the following requirements:

- **Support ongoing registration** of the enterprise's transactions, indicating the vouchers related to each registration and securing storage of records and vouchers for five years.
- Meet **acknowledged IT security compliance standards**, including user and access management, as well as ensure **automatic backup of records and vouchers**.
- **Support automation of administrative processes**, including automatic distribution and receipt of e-invoices as well as the option of recording in accordance with the public standard chart of accounts in registered bookkeeping systems.

Specific requirements for non-registered bookkeeping systems:

- Requirements regarding the **registration of the company's transactions**.
- Ensuring **audit trail** for the company's recorded transactions
- **Digital storage** of the company's recorded purchase and sales **invoices**
- Weekly full **backup** of data stored at an independent party fulfilling IT security requirements
- The digital bookkeeping system supports the automatic sending and receiving of **e-invoices in OIOUBL** format
- The digital bookkeeping system supports the automatic sending and receiving of **e-invoices in Peppol BIS** format
- The digital bookkeeping system supports the possibility of reconciling the company's bookkeeping with the company's **bank** account
- The digital bookkeeping system supports the sharing of the company's bookkeeping data in **SAF-T** format

2

How can you be compliant
with your SAP system?

SAP Delivery and
Roadmap



How can you be compliant with your SAP system?

SAP Delivery and Roadmap

Ingjerd Aamodt, SAP Globalization
February 26, 2025

PUBLIC



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Standard digital bookkeeping system

Are SAP registered as a standard system?

February, 2025

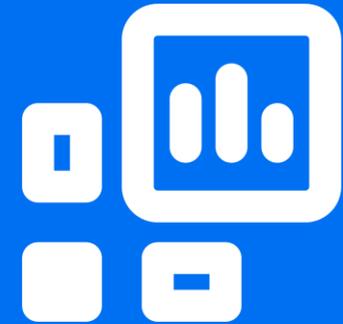
No, SAP did not apply and are therefor not listed as a registered system

Why are SAP not listed as a registered system?

Based on legal analyses and clarifications given by the Danish Business Authority, SAP believes that our cloud solutions, SAP S/4HANA Cloud, Public and Private edition, are not in scope for the Danish Business Authority's definition of a standard bookkeeping system.

This is due to the requirements set forth by the Danish Business Authority, including the need for an open and public price list, the prevention of open-source changes by the system provider, and the requirement of securing data storage also for global customers with Danish subsidiaries for 5 fiscal years, even if customers terminate their subscriptions or declare bankruptcy.

SAP's on-premise products like SAP Business One, SAP ERP (fka ECC) and S/4HANA on-premise are neither cloud nor hybrid systems according to Danish Business Authorities' definition of standard systems, and therefore not possible to register as a standard system.



Non-registered system



Since SAP is not registered as a standard system, what then?

Definition of SAP systems

All SAP products are considered as **customer-specific** bookkeeping systems, also referred to as a “non-registered bookkeeping system”.

Requirements

SAP's customers are responsible for following the requirements in the new Bookkeeping Act, including the minimum system requirements described in the “Executive order on requirements for the company’s digital bookkeeping systems that aren’t registered according to the Danish Bookkeeping Act”.

The executive order can be found [[here](https://www.erhvervsstyrelsen.dk)](https://www.erhvervsstyrelsen.dk), on the Danish Business Authority’s webpages.



System requirements



What are these new minimum system requirements SAP customers must comply with?

Minimum requirements

Requirements for the company's digital bookkeeping system in the Executive order for non-registered systems include, but are not limited, to:

Section 3 – company must ensure that it's digital bookkeeping system contain fields for each transaction like:

- Transaction date, registration date, amounts, document number, transaction text, exchange rate used if other than DKK, VAT amounts, records of sales and purchases, and payments related to these.

Section 4 – company must at least weekly take a copy of all the company's recorded transactions and receipts (full backup)

- The backup copy must be stored with a non-related party
- The backup copy must be stored on a server in EU or EEA country

Section 5 – company must ensure that it's digital bookkeeping system can:

- Via NemHandel in the OIOUBL format can send and receive electronic invoices and credit notes
- In the Peppol BIS-format send and receive invoices and credit notes
- SAF-T file (currently only mandatory with root Header element)
- Support the possibility of reconciling the company's bookkeeping with their bank accounts
- Clearly show if an entered item from the bank is not reconciled with the company's bank account

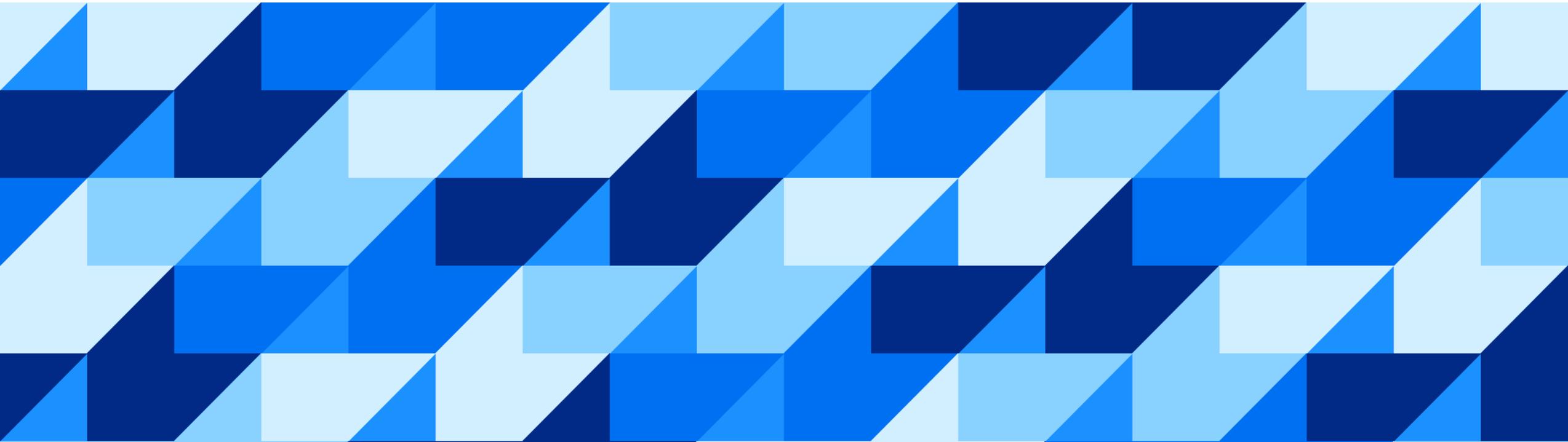


How can Danish companies be compliant with their SAP system?

**System
requirements in
Danish
Bookkeeping Act**



Requirements in Executive Order, Section 3 - data fields for each transaction



Requirement, section 3 - Data fields for each transaction



System must contain certain data entry fields

Requirements

- Transactional data fields (dates, exchange rate, user id etc.)
- Consecutive transaction number or ID
- Purchase and sale documentation and payments

SAP's solution – all products

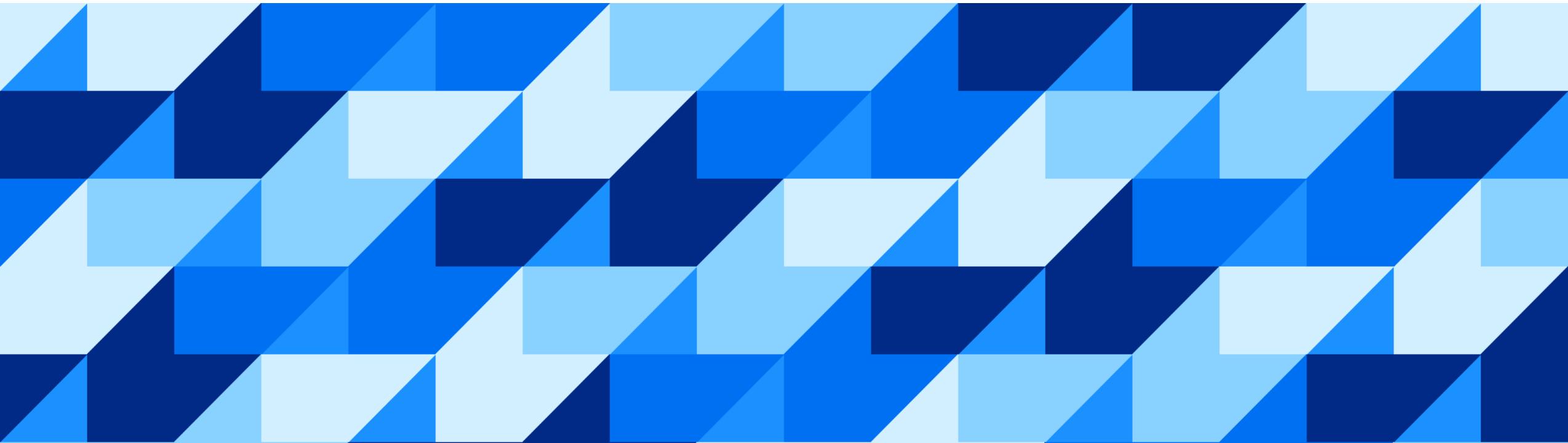
- SAP believes all supported releases of SAP Products already make our customers compliant with these requirements, without any further delivery of new features or solutions
- SAP have not delivered any specific new solution related to **accounting documents numbering**, for Denmark in connection with the new Danish Bookkeeping Act. We believe our products already complies with the requirement for having a “consecutive transaction number or ID” for each individual recorded transaction. The key requirements are that each transaction should have **a unique and sequential identifier**, but to our understanding there's no new explicit demand for a single, common number range for all document types.

The screenshot displays the SAP 'Manage Journal Entries' interface for a specific entry. The header section includes fields for Journal Entry Date (29.09.2023), Posting Date (29.09.2023), Posting Period (9 / 2023), Journal Entry Type (SA (G/L Account Document)), Company Code (3210), Transaction Currency (European Euro (EUR)), Company Code Currency (Danish Krone (DKK)), Exchange Rate (7.44305), Translation Date (29.09.2023), Reference (-), Reference Document Type (BKPF (Actg Doc Direct Inpt)), Header Text (Stationaries sample docmt), Journal Entry Created By (Example GIAccountantDi (CB9980001435)), Entered At (29.09.2023, 12:35), and Changed On (29.09.2023). Below the header, there are four line items with their respective G/L Accounts, Profit Centers, and Debit/Credit amounts in DKK. A tax section follows, showing tax codes (E1) and their corresponding G/L Accounts, Tax Base Amounts, and Tax Rates.

Posting View L...	G/L Account	Profit Center	Debit	Credit
000001	65100000 (Office Supplies)	YB600 (Shared Services)	7,435.61 DKK	0.00 DKK
000002	10010000 (Petty Cash)		0.00 DKK	7,435.61 DKK
000003	22100000 (Acquisition tax)		0.00 DKK	1,858.90 DKK
000004	12610000 (Input Tax)		1,858.90 DKK	0.00 DKK

Tax Code	G/L Account	Tax Base Amount	Debit	Credit	Tax Rate
E1 (25% EU Purchase of goods)	22100000 (Acquisition tax)	7,435.61 DKK	0.00 DKK	1,858.90 DKK	-25.00
E1 (25% EU Purchase of goods)	12610000 (Input Tax)	7,435.61 DKK	1,858.90 DKK	0.00 DKK	25.00

Requirements in Executive Order, Section 4 – Data storage of backups



Requirement, section 4 – Data storage



Storage of backup with 3rd party and on a server in EU/EEA

Requirements

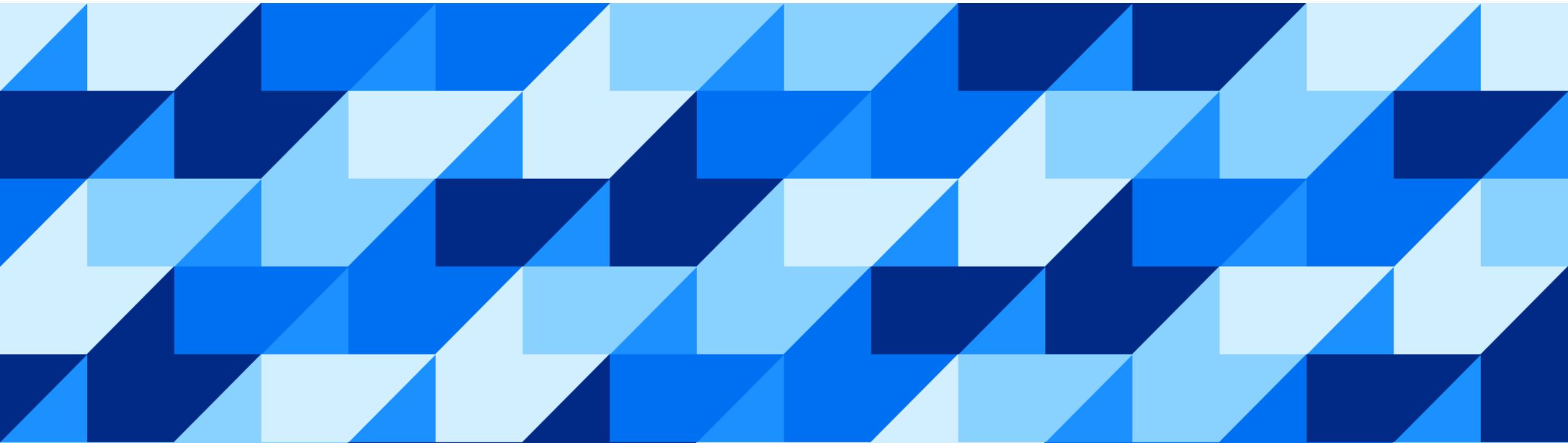
- Company must at least weekly take a copy of all the company's recorded transactions and receipts (full backup)
- The backup copy must be stored with a non-related party
- The backup copy must be stored on a server in EU or EEA country

Solutions and recommendations

- Check internally where backups are stored today!
- For **on-premise** SAP systems; make sure backups are stored with a non-related party and in EU or EEA. If not already compliant, search for a 3rd party service provider that can support you
- For **SAP Cloud systems** with data center **in EU or EEA**, the backup copy should already be in compliance with requirements
- For **SAP Cloud systems** with data center **outside of EU/EEA**; contact your hosting provider, SAP or others, and discuss options for having an additional backup stored on a server in EU/EEA



Requirements in Executive Order, Section 5 – System requirements



E-invoicing

Requirement, section 5 – e-invoicing



E-invoicing with SAP Document and Reporting Compliance

Requirements

- via NemHandel in the OIOUBL-format can send and receive electronic invoices and electronic credit notes and can send an application response upon receipt of an electronic invoice
- in the Peppol BIS-format can send and receive electronic invoices and electronic credit notes and can send a message level response and an invoice response upon receipt of an electronic invoice
- Your system is required to have e-invoicing implemented, but not to use it. E-invoicing for B2B is still optional in Denmark.

SAP Solutions

- E-invoicing in SAP Document and Reporting Compliance, Cloud edition
- E-invoices and credit notes in format OIOUBL 2.1 for exchange through the Peppol Network have been released in Q3/Q4 2024.
- E-invoicing with Peppol BIS format via Peppol Network for Denmark have been supported since 2020.
- Integration to NemHandel is on roadmap to be delivered in Q4/2025. *)



*) This represents future topic, but subject to change without any prior notification.

SAP Document and Reporting Compliance



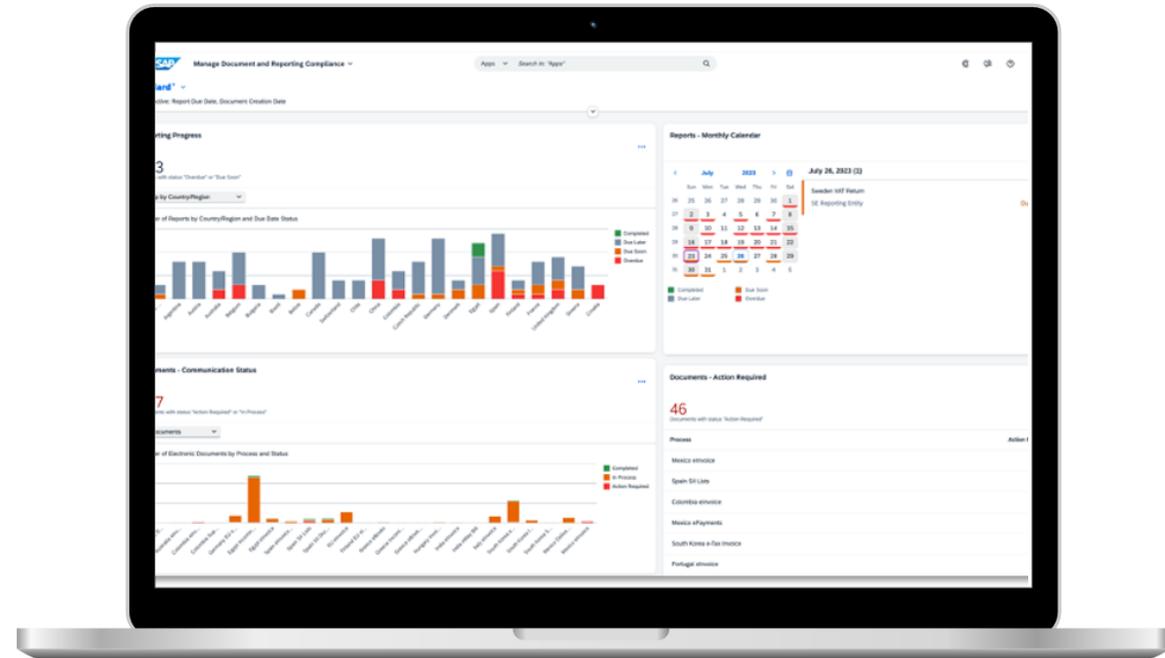
Comply efficiently with electronic invoices and statutory reporting worldwide

SAP Document and Reporting Compliance enables organizations to stay on top of continuously evolving e-invoicing and statutory reporting mandates driven by digitalization of authorities, while standardizing processes worldwide.

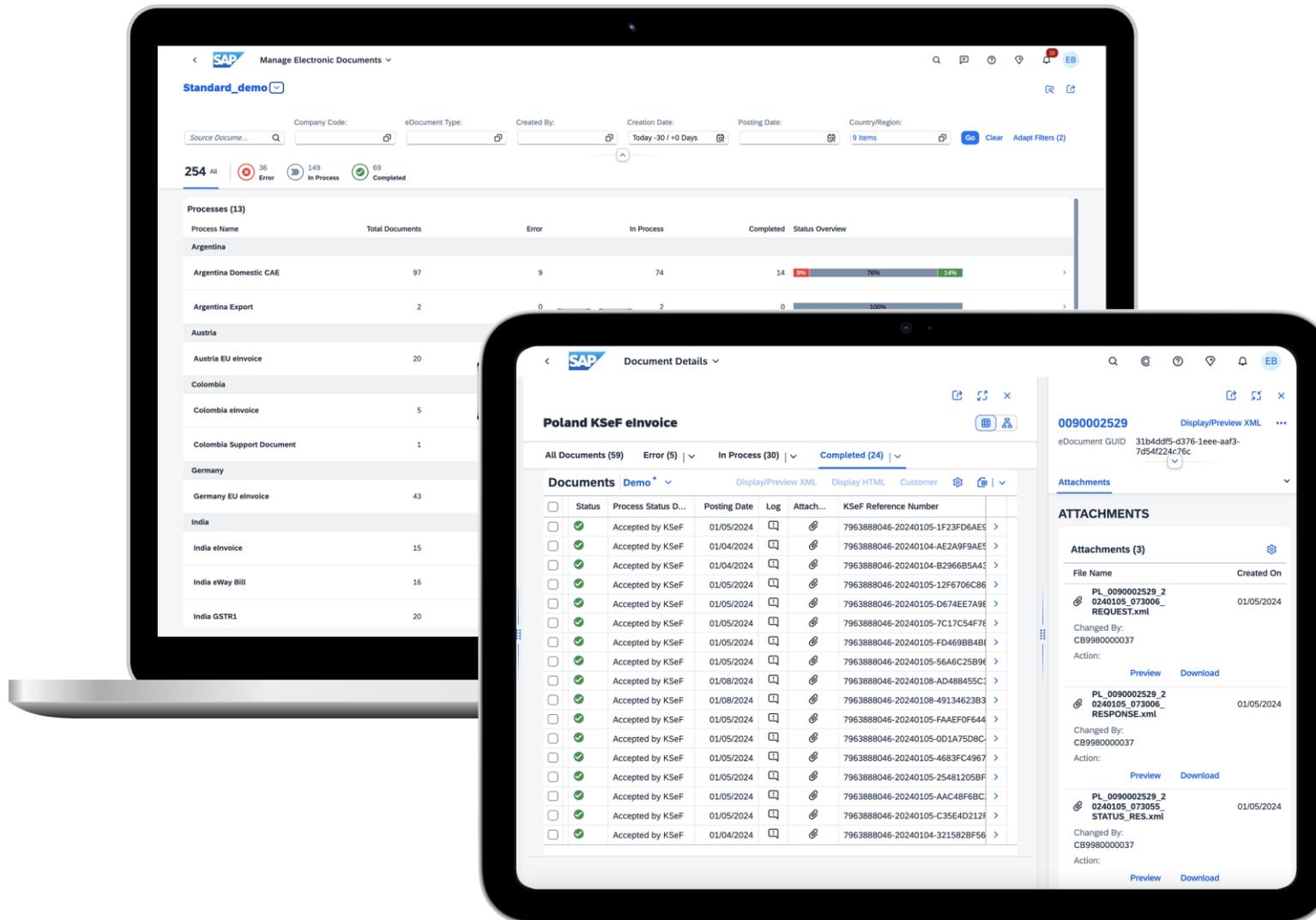
You can leverage a single cloud offering integrated across business processes and solutions to enable the submission / exchange of documents and reports to tax authorities.

One solution to:

- **Comply.** Manage e-invoicing, real-time reporting and statutory reporting worldwide.
- **Automate.** Transform, digitalize and standardize the end-to-end process across countries worldwide, increasing automation and scalability.
- **Minimize risk.** Enable transparency, ensure consistency between business documents and statutory reports and automate the reconciliation with tax authorities' platforms.



Electronic Invoices Creation and Exchange



✓ Central monitor across countries and processes, with dynamic filters and authorization controls based on organizational needs

✓ Dynamic KPIs to easily track documents in error, in progress and completed

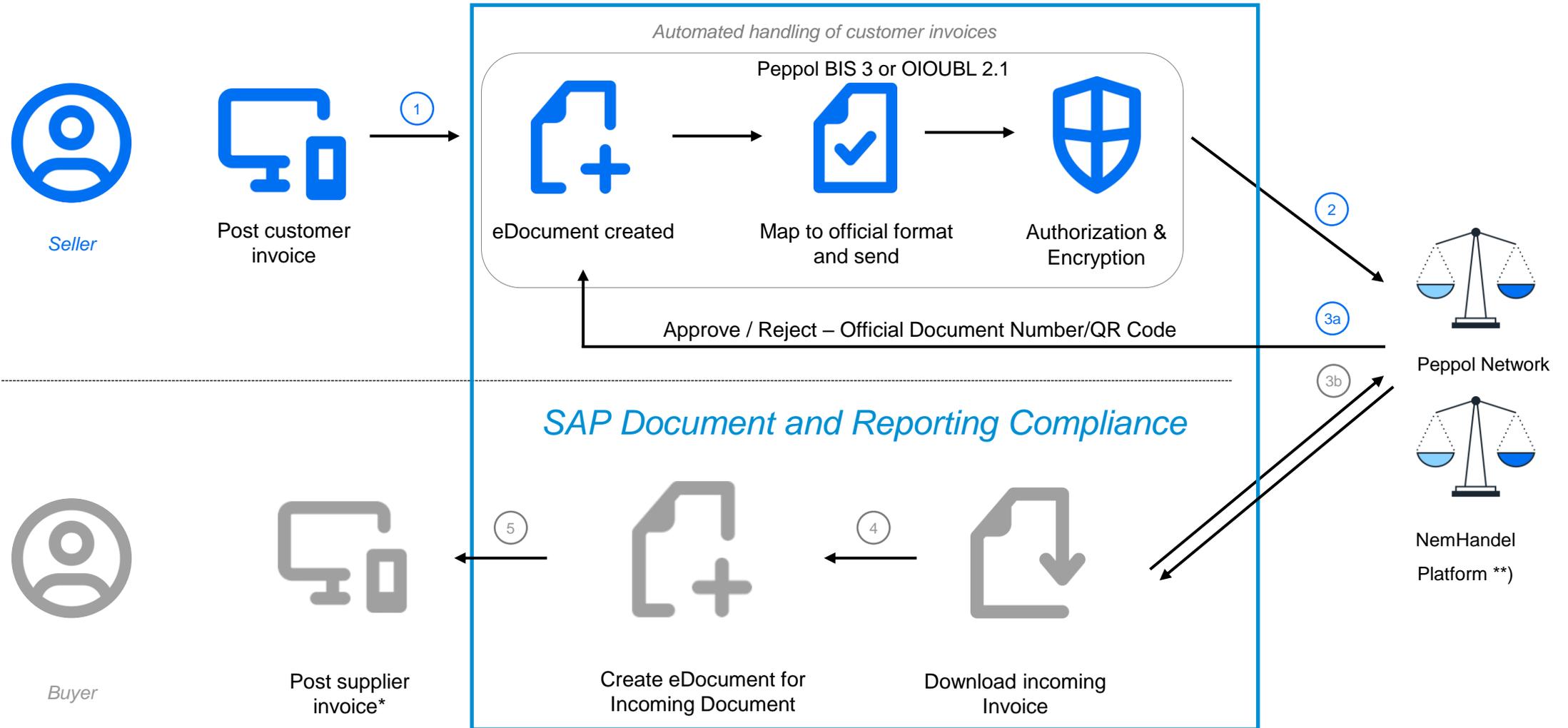
✓ One-click navigation to business transactions

✓ Full audit trail from business transactions to electronic documents, authority's responses and official document numbers

✓ Human-readable preview to easily review electronic documents

Electronic Invoices Processing

Sample process for electronic exchange through authorities platform of B2B domestic invoices



E-invoicing in OIOUBL 2.1 format



SAP Document and Reporting Compliance – Electronic Documents

SAP Delivery for S/4HANA, Public Cloud edition

- E-invoices and credit notes in format OIOUBL 2.1 for exchange through the Peppol Network have been released for S/4HANA Public Cloud edition, in 2024.
- E-invoices and credit notes in format OIOUBL 2.1 for exchange through the Peppol Network have also been released, also for **convergent invoicing**, in February 2025.

SAP's solution

- E-invoicing in **SAP Document and Reporting Compliance**
- E-invoices and credit notes in format **OIOUBL 2.1**
- E-invoice format on **Business Partner** level, default is Peppol
- Check SAP Help for configuration help and user guidance for SAP Document and Reporting compliance [here](#)

SAP roadmap

- Integration to NemHandel for exchange of e-invoices and credit notes in format OIOUBL is on the roadmap for delivery in Q4, 2025*)
- Change to OIOUBL 3.0 format in Q4/2025*)

The screenshot displays the SAP Manage Electronic Documents interface. At the top, it shows the SAP logo and the title 'Manage Electronic Documents'. Below this, there's a filter section with 'Standard*' and '1 filter active: Creation Date'. A summary bar indicates 6076 All documents, with 653 in Error, 3287 In Process, and 2136 Completed. A progress bar shows the status distribution. The main area is a table with columns: Process Name, Total Documents, Error, In Process, Completed, and Status Overview. The table lists various processes like 'Denmark EU invoice', 'Denmark Incoming invoice', 'Egypt', 'Egypt elnvoice', and 'France'. A detailed view of 'Denmark EU invoice' is shown, including a sub-table of document statuses and a log of messages.

Process Name	Total Documents	Error	In Process	Completed	Status Overview
Invoice					
Denmark					
Denmark EU invoice	6076	653	3287	2136	
Denmark Incoming invoice					
Egypt					
Egypt elnvoice					
France					

Source Document Number	Status	Process Status Description	Posting Date	Log	Attachments
10010000444	✓	Acknowl. by Rec. Acc. Point	09/03/2024		
0090014200	✓	Acknowl. by Rec. Acc. Point	11/27/2024		
100100001523	✓	Acknowl. by Rec. Acc. Point	11/06/2024		
0090014201	✓	Acknowl. by Rec. Acc. Point	11/27/2024		
100100001621	✓	Acknowl. by Rec. Acc. Point	11/13/2024		
100100001592	✓	Acknowl. by Rec. Acc. Point	11/13/2024		
100100001612	✓	Acknowl. by Rec. Acc. Point	11/13/2024		
100400000371	✓	Acknowl. by Rec. Acc. Point	09/09/2024		
100100000526	✓	Acknowl. by Rec. Acc. Point	09/09/2024		

LOG

Messages (2) [Go to Error Analysis](#)

- Function EDOC_AIF_GENERIC_ACTION was executed successfully
02/21/2025 14:56:19
- Destination Access Point accepted the message.
02/21/2025 14:56:24

*) This represents future topic, but subject to change without any prior notification.

E-invoicing in OIOUBL 2.1 format



SAP Document and Reporting Compliance – Electronic Documents

SAP Notes for S/4HANA, Private Cloud edition & on-premise

- E-invoices and credit notes in format **OIOUBL 2.1** for exchange through the **Peppol Network** have been released. The released SAP main notes are [3392291](#), [3431800](#) and [3473267](#)
- E-invoices and credit notes in format OIOUBL for exchange through the Peppol Network have also been released, also for **convergent invoicing**. The released SAP note is [3510957](#).

SAP's solution

- E-invoicing in **SAP Document and Reporting Compliance**
- E-invoices and credit note in format **OIOUBL 2.1**
- E-invoice format on **Business Partner** level, default is Peppol
- Check SAP Help for configuration help and user guidance for SAP Document and Reporting compliance [here](#)

Roadmap

- Integration to NemHandel for exchange of e-invoices and credit notes in format OIOUBL is on the roadmap for delivery in Q4, 2025*)
- Change to OIOUBL 3.0 format in Q4/2025*)

The screenshot displays the SAP 'Manage Electronic Documents' interface. At the top, it shows 'Standard' as the selected document type and '1 filter active: Creation Date'. A summary bar indicates 6076 total documents, with 653 in Error, 3287 In Process, and 2136 Completed. Below this is a 'Status Overview' table for 'Invoice' documents, categorized by country: Denmark, Denmark EU invoice, Denmark Incoming invoice, Egypt, Egypt invoice, and France. The 'Denmark EU invoice' section is expanded, showing a 'Document Details' view for document 10010000444. This view includes a table of documents with columns for Source Document Number, Status, Process Status Description, Posting Date, Log, and Attachments. The table shows several documents with a status of 'Acknowl. by Rec. Acc. Point' and various posting dates. A 'LOG' panel on the right shows messages, including 'Function EDOC_AIF_GENERIC_ACTION was executed successfully' and 'Destination Access Point accepted the message.'

*) This represents future topic, but subject to change without any prior notification.

E-invoicing in OIOUBL 2.1 format

SAP ERP



SAP Document and Reporting Compliance – Electronic Documents

SAP Notes for SAP ERP (fka ECC)

- E-invoices and credit note in format **OIOUBL 2.1** for exchange through the **Peppol Network** have been released. The released SAP main notes are [3392291](#), [3431800](#) and [3473267](#)

SAP's solution

- E-invoicing in **SAP Document and Reporting Compliance**
- E-invoices and credit note in format **OIOUBL 2.1**
- E-invoice format on **Customer and Supplier** level, default is Peppol
- Check SAP Help for configuration help and user guidance for SAP Document and Reporting compliance [here](#)

Roadmap

- Integration to NemHandel for exchange of e-invoices and credit notes in format OIOUBL is on the roadmap for delivery in Q4, 2025*)
- Change to OIOUBL 3.0 format in Q4/2025*)

The screenshot displays the SAP EDocument Cockpit interface. The main area shows a table of eInvoices for Denmark EU. The table has columns for Status, Proc. Status, Descr., Error, eDocument Source Key, Source Description, CoC..., Type, Description, Cre.Date, Created on, Created By, and Posting. The table contains 12 rows of data, with most entries marked as 'Created' and some as 'Acknowl. by Rec. Acc. Point'. A left-hand navigation pane shows a 'Result Overview' with a tree structure of countries and invoice types, with 'Denmark EU eInvoices' selected.

Status	Proc. Status	Descr.	Error	eDocument Source Key	Source Description	CoC...	Type	Description	Cre.Date	Created on	Created By	Posting
▲	Created			100100001602	Convergent Invoicing Document	3210	Denmark	eInvoice	13.11.2024	11:06:20	CB9980002...	13.11.2
▲	Created			0090013557	Billing Document (accounting data in FICA)	3210	Denmark	eInvoice	19.11.2024	12:10:28	_SAP1814250	19.11.2
▲	Created			0090013719	Billing Document (accounting data in FICA)	3210	Denmark	eInvoice	21.11.2024	09:21:01	_SAP1577433	21.11.2
▲	Created			100100002049	Convergent Invoicing Document	3210	Denmark	eInvoice	27.11.2024	10:34:21	CB9980002...	27.11.2
▲	Created			100100002077	Convergent Invoicing Document	3210	Denmark	eInvoice	28.11.2024	10:48:37	CB9980002...	28.11.2
▲	Created			100100002037	Convergent Invoicing Document	3210	Denmark	eInvoice	28.11.2024	11:01:23	CB9980002...	28.11.2
▲	Created			100100002068	Convergent Invoicing Document	3210	Denmark	eInvoice	28.11.2024	11:04:45	CB9980002...	28.11.2
▲	Created			100100001593	Convergent Invoicing Document	3210	Denmark	eInvoice	13.11.2024	10:58:27	CB9980002...	13.11.2
■	Acknowl. by Rec. Acc. Point			100100001621	Convergent Invoicing Document	3210	Denmark	eInvoice	13.11.2024	10:54:32	CB9980002...	13.11.2
■	Acknowl. by Rec. Acc. Point			0090014200	Billing Document (accounting data in FICA)	3210	Denmark	eInvoice	27.11.2024	13:00:31	_SAP1577433	27.11.2
■	Acknowl. by Rec. Acc. Point			0090014201	Billing Document (accounting data in FICA)	3210	Denmark	eInvoice	27.11.2024	13:01:31	_SAP1577433	27.11.2
■	Acknowl. by Rec. Acc. Point			100100001592	Convergent Invoicing Document	3210	Denmark	eInvoice	13.11.2024	10:52:44	CB9980002...	13.11.2
■	Acknowl. by Rec. Acc. Point			100100001612	Convergent Invoicing Document	3210	Denmark	eInvoice	13.11.2024	10:49:18	CB9980002...	13.11.2

*) This represents future topic, but subject to change without any prior notification.

E-invoicing in Peppol BIS 3



SAP Document and Reporting Compliance – Electronic Documents

SAP Notes for implementations

E-invoices and credit note in format Peppol BIS 3 for exchange through the **Peppol Network** was already supported for Denmark. See SAP main notes for implementations:

- SAP S/4HANA Private Cloud edition & on-premise:
 - [2843544](#)
- SAP S/4HANA Public Cloud
 - See SAP Help for implementation guide [here](#)
- SAP ERP (fka ECC)
 - [2843544](#)

SAP's solution

- E-invoicing in SAP Document and Reporting Compliance
- E-invoices and credit note in format Peppol BIS 3
- E-invoice format on customer, supplier and/or business partner level

The screenshot displays the SAP 'Manage Electronic Documents' interface. At the top, it shows 'Manage Electronic Documents' with a search bar and navigation icons. Below this, a summary bar indicates '6076 All' documents, with '653 Error', '3287 In Process', and '2136 Completed'. The main area is divided into a left sidebar with a 'Process Name' list (including Denmark, Denmark EU invoice, Denmark Incoming invoice, Egypt, Egypt invoice, France, and France EU invoice) and a central 'Document Details' view. The 'Document Details' view shows 'Denmark EU invoice' with a 'Standard' variant and a filter for 'Creation Date'. It displays a table of documents with columns for Status, Proc. Status, Descr., Error, eDocument Source Key, Source Description, CoC..., Type Description, Cre Date, Created on, Created By, and Posting. The table lists various documents, including 'Convergent Invoicing Document' and 'Billing Document (accounting data in FICA)'. A 'Denmark EU invoice' document is highlighted, showing its source document number '10010000444' and options to 'Display/Preview XML' or 'Display HTML'.

SAF-T Financial Data

Requirement, section 5 – SAF-T



Extract and Generate SAF-T file

Requirements

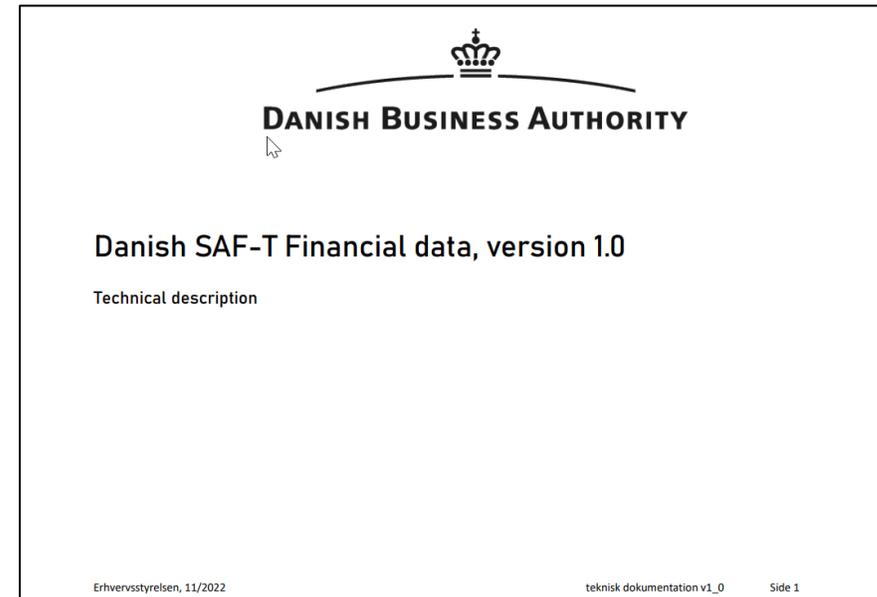
- System must support sharing of data by generating a SAF-T-file, as defined by the authorities, in accordance with the applicable standard that is published on the Danish Business Authority's website www.erst.dk

Solutions

- SAF-T report in SAP Document and Reporting Compliance for:
 - S/4HANA Public Cloud
 - S/4HANA Private Cloud and on-premise
- ABAP-report to extract and generate SAF-T for:
 - SAP ERP
- SAF-T delivered with only mandatory root element Header for now, according to technical description for Danish SAF-T Financial data, version 1.0

Roadmap

SAP intend to deliver a more complete file when the rest of the elements are made mandatory, and detailed specifications are published. *)



Requirement, section 5 – SAF-T



Mandatory XML Element of SAF-T Financial data

The current SAF-T Financial data requirements from Danish Business Authority (ERST) have only the root element for Header as mandatory.

The mandatory and optional elements are listed on page 13, in the table with root elements of the Danish SAF-F file in chapter 2. Audit file. Header element is marked as M in column Req.(Required), all other XML elements marked as “O” (optional).

The requirements for the Header element are described on page 14 and 15 in the documentation published by Danish Business Authority:

[Danish SAF-T Financial data, version 1.0 - Technical description \(erhvervsstyrelsen.dk\)](http://erhvervsstyrelsen.dk)

The xml file currently supported by SAP will contain similar data as described in the link above.

First section of the xml file contains file meta data, and below the company code details like name, address, contact person, tax registration number and bank accounts. Lastly there is section with the selection criteria used when report was run.

No validation tool offered for Header element only, by Danish Authority.

2. AuditFile

Root element of the Danish SAF-T file.

XML Element	Description	Type	Req.	Rep.	Example
Header	Overall information about this Standard Audit file.	HeaderStructure	M	1..1	
MasterFiles	Holds standing data about general ledger account, suppliers, customers, products, etc.. An extension point is provided to allow Revenue Bodies to specify additional elements or structures such as tax rate tables.	Complex type	O	0..1	
GeneralLedgerEntries	Accounting transactions.	Complex type	O	0..1	
SourceDocuments	Sourcedocuments	Complex type	O	0..1	

Illustration: See page 8

```
<n1:SoftwareVersion>2.22.2</n1:SoftwareVersion>
<n1:Company>
  <n1:RegistrationNumber>12345678</n1:RegistrationNumber>
  <n1:Name>Selskabet ApS</n1:Name>
  <n1:Address>
    <n1:StreetName>Paradisøblevej</n1:StreetName>
    <n1:Number>13A</n1:Number>
    <n1:AdditionalAddressDetail>c/o Camilla Christiansen</n1:AdditionalAddressDetail>
    <n1:Building>Bygning 327</n1:Building>
    <n1:City>Aalborg</n1:City>
    <n1:PostalCode>9000</n1:PostalCode>
    <n1:Region>DK-81</n1:Region>
    <n1:Country>DK</n1:Country>
    <n1:AddressType>StreetAddress</n1:AddressType>
  </n1:Address>
  <n1>Contact>
    <n1>ContactPerson>
      <n1>Title>Fru</n1>Title>
      <n1:FirstName>Kim</n1:FirstName>
      <n1:Initials>KVJ</n1:Initials>
      <n1:LastNamePrefix>Von</n1:LastNamePrefix>
      <n1:LastName>Jensen</n1:LastName>
      <n1:BirthName>Kim Jensen</n1:BirthName>
      <n1:Salutation>Skibsreder</n1:Salutation>
      <n1:OtherTitles>Direktør</n1:OtherTitles>
    </n1>ContactPerson>
  </n1>Contact>
</n1:Company>
```



SAP Document and Reporting Compliance – Statutory Reporting

SAP Delivery for S/4HANA, Public Cloud edition

- Delivered in August 2024, SAF-T for Denmark in SAP Document and Reporting Compliance

SAP's solution

- DK_SAFT_FINANCIAL report in SAP Document and Reporting Compliance
- SAP have delivered a solution with only the **mandatory** root element for **Header**
- Current SAF-T Financial data xml file only have a section with **file meta data**, secondly a section **with company code details** and lastly the **selection criteria** used when report was ran
- Configuration steps in SCCUI Setting up Your Statutory Reporting (101071)
- Guide for setup of SAF-T report and Header element data configuration can be found in SAP Help [here](#) .

Run Details
 Statutory Reports / Activities & Phases / Runs / Run Details
SAF-T Danish Financial Data (Run Number: 5)

Reporting Entity: DK Reporting Entry Run Status: Generated Successfully
 Phase: Declaration # 1
 Reporting Period: 01.09.2023 - 30.09.2023
 Reporting Year: 2023
 Generated By: Example Glaccountantdk

Document Name	Format	Size
SAF-T Financial audit file	XML	2.70 KB

Selection Criteria
 Company Code: 3210

XML Tree Structure:

- n1:AuditFile
 - xsi:schemaLocation = urn:StandardAuditFile-Taxation-Financial:DK Danish_SAF-T,
 - xmns:xsi = http://www.w3.org/2001/XMLSchema-instance
 - xmns:n1 = urn:StandardAuditFile-Taxation-Financial:DK
 - n1:Header
 - n1:AuditFileVersion 1.0
 - n1:AuditFileCountry DK
 - n1:AuditFileRegion DK-85
 - n1:AuditFileDateCreated 2023-10-16
 - n1:SoftwareCompanyName SAP EU
 - n1:SoftwareID SAP S4HANA/SAP SE
 - n1:SoftwareVersion S/4HANA CLOUD 2402
 - n1:Company
 - n1:RegistrationNumber 12345678
 - n1:Name Company Code 3210 - Address Name 1
 - n1:Address
 - n1:Contact
 - n1:TaxRegistration
 - n1:BankAccount
 - n1:DefaultCurrencyCode DKK
 - n1:SelectionCriteria
 - n1:SelectionStartDate 2023-09-01
 - n1:SelectionEndDate 2023-09-30
 - n1:TaxAccountingBasis Regnskab
 - n1:TaxEntity Virksomhed

SAF-T Financial Data - Denmark



SAP Document and Reporting Compliance – Statutory Reporting

SAP Notes for S/4HANA, Private Cloud edition & on-premise

- Check Collective [SAP note 3419025](#) for SAF-T Denmark in SAP Document and Reporting Compliance for SAP notes to be implemented

SAP's solution

- DK_SAF-T_FINANCIAL in SAP Document and Reporting Compliance
- SAP have delivered a solution with only the **mandatory** root element for **Header**
- Current SAF-T Financial data xml file only have a section with **file meta data**, secondly a section **with company code details** and lastly the **selection criteria** used when report was ran
- Configuration steps in SCCUI Setting up Your Statutory Reporting (101071)
- Guide for setup of SAF-T report and Header element data configuration can be found in SAP Help [here](#)

Reporting Entity: DK Reporting Entry
Phase: Declaration # 1
Reporting Period: 01.09.2023 - 30.09.2023
Reporting Year: 2023
Generated By: Example Glaccountantdk

Run Status: Generated Successfully

Legal Reporting Selection Criteria Log Attachments

Document Name: SAF-T Financial audit file Format: XML

Selection Criteria: Company Code: 3210

n1: AuditFile
xsi:schemaLocation = urn:StandardAuditFile-Taxation-Financial:DK Danish_SAF-T.
xmlns:xsi = http://www.w3.org/2001/XMLSchema-instance
xmlns:n1 = urn:StandardAuditFile-Taxation-Financial:DK

n1:Header
n1: AuditFileVersion 1.0
n1: AuditFileCountry DK
n1: AuditFileRegion DK-85
n1: AuditFileDateCreated 2023-10-16
n1: SoftwareCompanyName SAP EU
n1: SoftwareID SAP S4HANA/SAP SE
n1: SoftwareVersion S/4HANA CLOUD 2402

n1: Company
n1: RegistrationNumber 12345678
n1: Name Company Code 3210 - Address Name 1
n1: Address
n1: Contact
n1: TaxRegistration

Parameter Name	Valid From	Low	High
DK_SAF-T_AUDIT_FILE_REGION	01.01.2017	DK-85	
DK_SAF-T_CONTACT_FIRST_NAME	01.01.2017	First name	
DK_SAF-T_CONTACT_LAST_NAME	01.01.2017	Last name	
DK_SAF-T_CVR_NUMBER	01.01.2017	12345678	
DK_SAF-T_LEDGER	01.01.2017	0L	
DK_SAF-T_TAX_REG_NUMBER	01.01.2017	DK99999999	



ABAP Reports for SAF-T (for SAP ERP only)

SAP Notes for SAP ERP (fka ECC)

- Check Collective [SAP note 3420874](#) for SAF-T Denmark for SAP notes to implemented

SAP's solution

- SAP have delivered a solution with only the **mandatory** root element for **Header**
- **ABAP-reports** for extraction and generation of SAF-T files
 - **SAFTN_E, SAFTN_G, SAFTN_M, SAFTN_D (t-codes)**
- Current SAF-T Financial data xml file only have a section with **file meta data**, secondly a section **with company code details** and lastly the **selection criteria** used when report was ran
- New Global parameters for company code for Header element (table T001Z)
- Guide for configuration of SAF-T report and processing can be found in SAP Help [here](#)

The screenshot displays the SAP Standard Audit File - Tax (SAF-T): Extract Data interface. The main window shows configuration fields for Company Code (DK01), Country (Denmark), File Version (1.00), and Module (HEADER). Below this, there are sections for Header and Ledger configuration. The Header section includes fields for Posting Date, Fiscal Year, and Ledger. The Ledger section includes fields for Company Code, Country, File Version, File Type, Declaration Period Type, Declaration Date, Header Comment, Ledger, and File Name. A secondary window shows the XML output of the report, with a tree view structure. The XML output includes elements such as n1:AuditFile, n1:Header, n1:Company, and n1:SelectionCriteria, with various attributes and values.

Reconciliation of company's bank accounts

Requirement, section 5 – Reconciliation of Company Bank Accounts



Bank accounts reconciliation and bank statement posting

Requirements

- Support the possibility of **reconciling** the company's bookkeeping with the company's bank account
- Clearly show an entered item from the bank is not reconciled with the company's bank account

Solutions

SAP supports reconciliation of bank accounts and return and posting of bank statements with several options and ways of integration. One of the options are "SAP Multi-Bank Connectivity".

"SAP Multi-Bank Connectivity" application allows for automated bank integration that enables importing of multiple bank statement formats. Further information on "SAP's Multi Bank Connectivity" component can be found [here](#).

An updated list of available bank file formats can be found [here](#)

In SAP S/4HANA, there are also a number of Fiori apps that can support you in the reconciliation of bank accounts and you're bookkeeping. Open items / clearing are standard features in SAP.



Reconcile bank account and bookkeeping



Manage Bank Statements

SAP's solution

- The Fiori app “**Manage Bank Account**” allows a user to configure bank accounts across the system. Documentation to the app can be found [here](#) .
- The bank reconciliation account can be reconciled with loaded bank entries using the Fiori app “**Manage Bank Statement**”. It gives the user an overview of all bank statements showing their details and processing status. It can be used to process incoming bank statements and complete their reconciliation. Documentation to the app can be found [here](#) .

The screenshot displays the SAP Fiori app interface for 'Manage Bank Statements'. It shows a list of bank statements with the following columns: Company Code, House Bank Account, Bank Statement Date, Bank Statement No., Opening Balance, Closing Balance, and Statement Status. The data is filtered to show 5,288 statements. The table includes entries for various dates (e.g., 03/31/2016) and bank statement numbers (e.g., 88596, 88608, 88628, 88607, 88622, 88614, 88623, 88599, 88602, 88589, 88629, 88590, 88591, 88592). The Statement Status column indicates whether a statement is 'Completed', 'Not Completed', or 'Not Reconciled'.

Company Code	House Bank Account	Bank Statement Date	Bank Statement No.	Opening Balance	Closing Balance	Statement Status
1010	GIRO	03/31/2016	88596	1,214,382.53 EUR	1,215,572.53 EUR	Completed
1010	GIRO	03/31/2016	88608	1,228,282.53 EUR	1,229,472.53 EUR	Not Completed
1010	GIRO	03/31/2016	88628	1,244,657.53 EUR	1,245,847.53 EUR	Completed
1010	GIRO	03/31/2016	88607	1,227,282.53 EUR	1,228,282.53 EUR	Not Completed
1010	GIRO	03/31/2016	88622	1,236,235.99 EUR	1,237,425.99 EUR	Completed
1010	GIRO	03/31/2016	88614	1,235,042.53 EUR	1,235,735.99 EUR	Completed
1010	GIRO	03/31/2016	88623	1,237,425.99 EUR	1,238,615.99 EUR	Completed
1010	GIRO	03/31/2016	88599	1,217,952.53 EUR	1,219,142.53 EUR	Completed
1010	GIRO	03/31/2016	88602	1,221,522.53 EUR	1,222,712.53 EUR	Completed
1010	GIRO	03/31/2016	88589	1,210,601.95 EUR	1,211,373.86 EUR	Not Completed
1010	GIRO	03/31/2016	88629	1,245,847.53 EUR	1,247,678.30 EUR	Completed
1010	GIRO	03/31/2016	88590	1,211,373.86 EUR	1,211,792.67 EUR	Not Completed
1010	GIRO	03/31/2016	88591	1,211,792.67 EUR	1,212,638.01 EUR	Not Completed
1010	GIRO	03/31/2016	88592	1,212,638.01 EUR	1,212,834.84 EUR	Not Completed

Reconcile bank account and bookkeeping



Open items and reconciliation of bank accounts

SAP's solution

- Bank statements that could not be fully processed initially are displayed in an **Fiori app** called **“Reprocess Bank Statement Items”**, which gives easy access to items that could not be reconciled. Documentation to the app can be found [here](#).
- Open items / clearing are standard features in SAP.

The screenshot displays the SAP Fiori app interface for 'Reprocess Bank Statement Items'. The top section shows transaction details for item 87691/1, including company code, house bank, and statement date. Below this, there are input fields for account type, reprocessing reason, posting date, and payment amount. A table at the bottom lists open items with columns for company, account, journal entry, item text, document date, net due date, amount, and assignment. Each row includes a 'Clear' button.

Comp...	Account	Journal Entry	Journal ...	Item Text	Document Date	Net Due Date	Amount (USD)	Assignment	Clear
1010	1010001	9000480	RV		02/18/2016	02/29/2016	618.80	0090000480	Clear >>
1010	1010001	9000480	RV		02/18/2016	02/29/2016	618.80	0090000480	Clear >>
1010	1010001	9000483	RV		02/17/2016	02/29/2016	618.80	0090000483	Clear >>
1010	1010001	9000488	RV		02/19/2016	02/29/2016	618.80	0090000488	Clear >>
1010	1010001	9000489	RV		02/19/2016	02/29/2016	618.80	0090000489	Clear >>
1010	1010001	9000533	RV		02/25/2016	02/29/2016	618.80	0090000533	Clear >>

Reconcile bank account and bookkeeping

SAP ERP (fka ECC)



Open items and reconciliation of bank accounts

SAP's solution

- SAP supports reconciliation of bank accounts and return and posting of bank statements with several options and ways of integration. One of the options are "SAP Multi-Bank Connectivity".
- Import and Posting of bank statements
- Postprocess and monitoring Bank Statements
- Open items / clearing are standard features in SAP.
- Check SAP Help for further documentation

The screenshot displays the SAP ERP interface for bank statement processing. It consists of several overlapping windows:

- Bank Statement: Various Formats (SWIFT, MultiCash, BAI...)**: The top window, showing a file specification and update options.
- Update Bank Statement**: A window for specifying file details and bank statement parameters.
- Edit Bank Statement Item**: The main window for editing a specific transaction. It includes a table of bank statement items and a detailed view of a selected item.

Bank Acc...	Subledger	CoCode	House Bk	Acct ID	St no MR no	Statement Date	BTC	Name of Transaction	Value Date	AC	Amount	Acct type	Ac...
		2900	HBCH	0001	66	4	02.04.2017	Cashed Checks	03.04.2017	CHF	39.672,80	Customer	42...
		2900	HBCH	0001	66	5	02.04.2017	Geschäftspartnerzahlung	03.04.2017	CHF	2.484,00		
		2900	HBCH	0001	66	6	02.04.2017	Geschäftspartnerzahlung	03.04.2017	CHF	500,00		

Bank statement 66 of 2, item 4 (house bank account HBCH 0001)

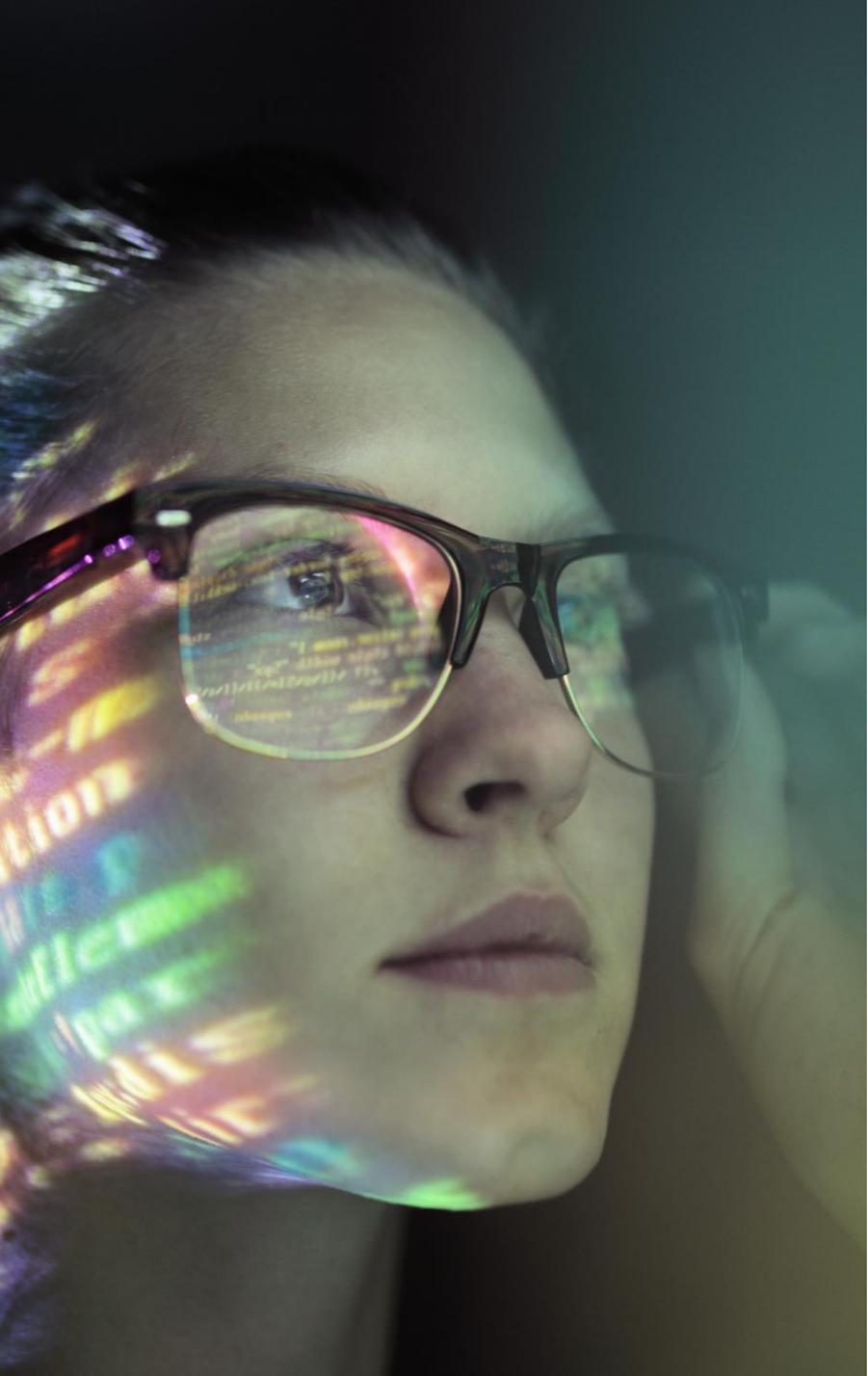
Field	Value	Field	Value
Transaction	Cashed Checks	Transaction Amt	39.672,80 CHF
Partner	Marcel RÄstli	Assigned	0,00
G/L account		On Account	0,00
Value Date	03.04.2017	Acct Assgmt	0,00
Posting Date	02.04.2017	DME	0,00
For. curr amt		Open	39.672,80 CHF

Note to Payee

20170403174159000000017000000004
01*20170403174159000000017
ISR Reference000000000000036960000
ISRPNO 010988071

Roadmap for Denmark – S/4HANA and S/4HANA Cloud in SAP Document and Reporting Compliance

A man and a woman are standing in a modern office hallway, looking at a tablet together. The woman is wearing a light blue button-down shirt and blue jeans. The man is wearing a yellow sweater and blue jeans. The office has glass walls and a carpeted floor. The text "Roadmap for Denmark – S/4HANA and S/4HANA Cloud in SAP Document and Reporting Compliance" is overlaid on the image.



Product Vision

Key upcoming innovations

Electronic Submission of VAT

- 1 API for system-to-system delivery to SKAT. This is not a requirement for non-registered systems.

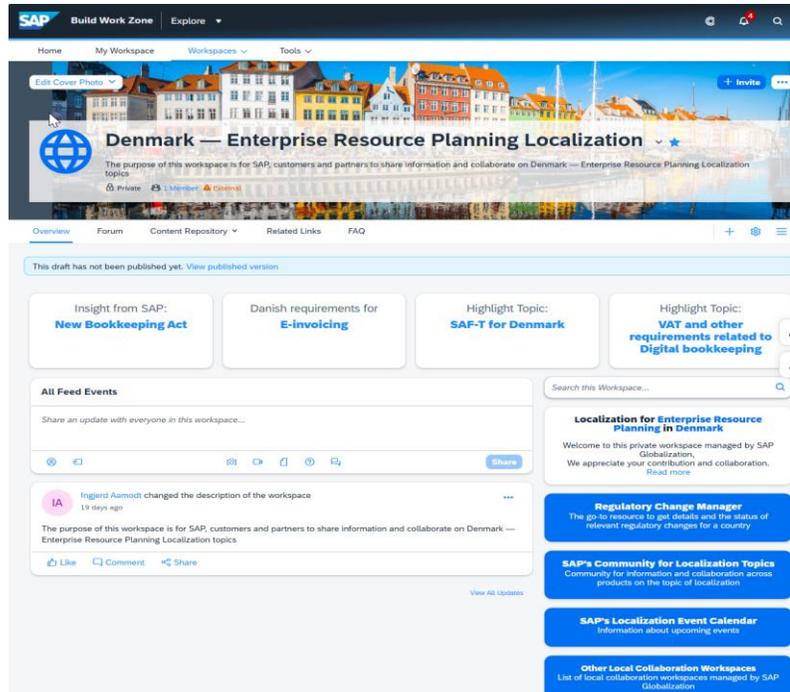
Integration to NemHandel

- 2 for sending and receiving e-invoices and credit notes in OIOUBL format

Learn More



Coming soon...Work Zone Group for Denmark



Local Collaboration Workspace for Denmark

The purpose of this workspace is for SAP, customers and partners to share information and collaborate on Denmark — Enterprise Resource Planning Localization topics

Website

Find link and join from SAP Community's page for Regional Collaboration Groups when Work Zone Group for Denmark is published

Website

SAP Regional Collaboration Groups

Join SAP regional collaboration groups to exchange ideas, information, and experiences on localization topics. Connect with SAP users, industry experts, and technology professionals to stay updated on the latest capabilities and innovations tailored to your specific localization needs. Find groups based on your localization topic and regional location. Please note that all groups are closed and exclusive for SAP customers, partners, or employees, and require authentication for access.

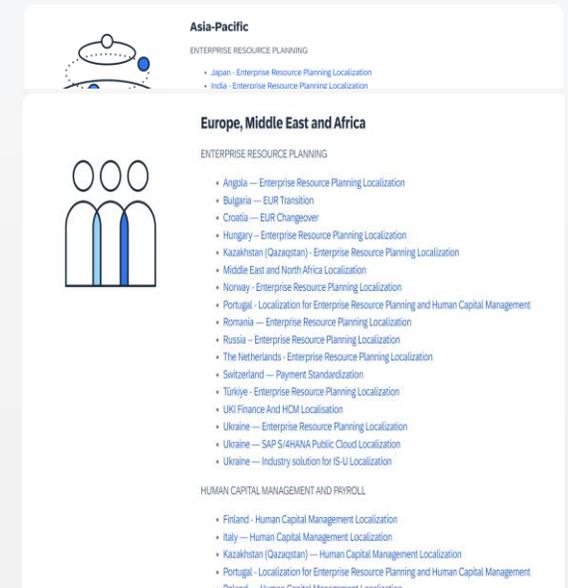
SAP Community Localization

Regional Collaboration Groups

Join SAP regional collaboration groups to exchange ideas, information, and experiences on localization topics. Connect with SAP users, industry experts, and technology professionals to stay updated on the latest capabilities and innovations tailored to your specific localization needs. Find groups based on your localization topic and regional location. Please note that all groups are closed and exclusive for SAP customers, partners, or employees, and require authentication for access.

Event - 26-02-2025 - Virtual Webinar on the Danish bookkeeping act

Join the webinar where SAP and PwC will provide essential guidance and key steps to meet the requirements of the Danish bookkeeping act.



Learn More About SAP Document and Reporting Compliance

Overview



Overview:

Drive smoother compliance, from electronic documents to statutory reporting.

[Watch videos](#) →

Additional Resources

Legal Mandates Coverage

Overview of all scenarios covered

[SAP S/4HANA Cloud Public Edition](#) →

[SAP S/4HANA Cloud Private Edition and SAP S/4HANA](#) →

[SAP ERP](#) →

[SAP Document and Reporting Compliance, cloud edition](#) →

SAP Learning Hub:

Learning sessions available in English.

[S4F08_EN_CoI23](#) →

[E-learning for statutory reporting](#) →

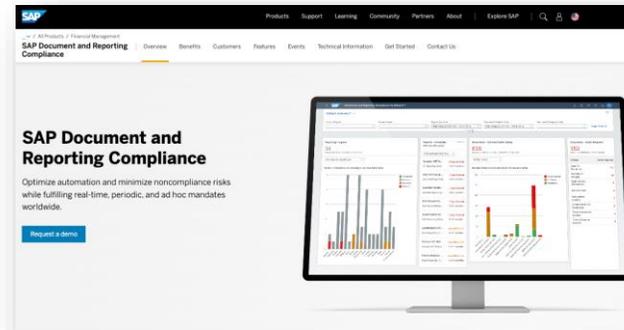
Replay Yearly Summits:

Explore a range of sessions, including customers and external speakers!

[2024 \(Sept 18 and 19\)](#) →

[2023 \(Sept 26 and 27\)](#) →

[2022 \(Sept 20 and 21\)](#) →



Website:

SAP Document and Reporting Compliance

[Visit website](#) →

[SAP Community](#) →

Product Information

[Read solution brief document](#) →

[Overview blog 2023 innovations](#) →

[Regulatory Change Manager](#) →

[View product roadmap](#) →

[Customer Influence Portal](#) →

[PartnerEdge Page](#) →

How to Use SAP Help Overview to Find Out Compliance Tasks Supported

Links:

- [SAP S/4HANA Cloud Public Edition](#)
- [SAP S/4HANA Cloud Private Edition and SAP S/4HANA](#)

Download list of scenarios supported

Filter by country to find the scenarios supported

Navigation to configurations to enable the scenario

Detailed description of the legal scenario covered

SAP Document and Reporting Compliance 2021 Latest English

Supported Compliance Tasks by Country/Region

Local requirements define that certain compliance tasks are required in each country/region.

Note
With the advent of SAP Document and Reporting Compliance, certain legal reports have been replaced by new versions supported in statutory reporting. For the latest list, check SAP Note 2480067. Check the predecessor column for the replaced reports.

List of Supported Compliance Tasks by Country/Region

Country/Region	Task	Task Description	Supported Submission Type	Technical Information	Predecessor
Belgium	EC Sales List Local legal name: Relevé intracommunautaire/intracommunautaire opgave	I am a VAT-registered entity, and I want to complete an EC Sales List when goods or services are transferred to an entity which is VAT-registered in another EU Member State. I create the EC Sales List report in an XML file format.	Electronic submission (file format provided)	<ul style="list-style-type: none"> Business catalog: SAP_FIN_BC_GL_REPORTING_BE Business role: SAP_BR_GL_ACCOUNTANT_BE Component: FI-LOC-ECS Overview SAP Note: not applicable ABAP report with equivalent function: RFASLD02 	RFASLD12 - end of maintenance date: February 28, 2018
Belgium	Annual Sales Listing Local legal name: Listing clients/Klantentisting	I want to report a list of domestic sales to business partners for the previous business year in an XML file that contains the necessary data for the annual sales listing.	Electronic submission (file format provided)	<ul style="list-style-type: none"> Business catalog: SAP_FIN_BC_GL_REPORTING_BE Business role: SAP_BR_GL_ACCOUNTANT_BE Component: FI-LOC-FI-BE Overview SAP Note: not applicable ABAP report with equivalent function: RFUSVB10 	Not applicable
Belgium	Balance of Payments - F01DGS Local legal name: Balance des Paiements – F01DGS/Betalingsbalans – F01DGS	I want to generate and submit the Balance of Payments F01DGS declaration. The XML file includes only transactions with non-resident business partners. It determines the relevant transactions based on the business partner country/region. I want to extract data from financial journal entries and/or from contract accounting.	Electronic submission (file format provided)	<ul style="list-style-type: none"> Business catalog: SAP_FIN_BC_GL_REPORTING_BE Business role: SAP_BR_GL_ACCOUNTANT_BE Component: FI-LOC-FI-BE Overview SAP Note: not applicable ABAP report with equivalent function: RFIDITSR00 	Not applicable
Belgium	Balance of Payments - F01MER Local legal name: Balance des Paiements – F01MER/Betalingsbalans – F01MER	I want to generate and submit the Balance of Payments F01MER declaration in an XML file format to collect statistical data on triangular trade carried out by companies that are registered for VAT in Belgium.	Electronic submission (file format provided)	<ul style="list-style-type: none"> Business catalog: SAP_FIN_BC_GL_REPORTING_BE Business role: SAP_BR_GL_ACCOUNTANT_BE Component: FI-LOC-FI-BE Overview SAP Note: not applicable ABAP report with equivalent function: RFIDITSR00 	Not applicable

Cloud Services for submission Highlights:

- SAP Document and Reporting Compliance, cloud edition
 - Web service using SAP Integration Suite → PaaS
- All the rest are SaaS, service name equal to SKU

Sunset legacy ABAP reports replaced by the scenario

Leading note for technical implementation (e.g. TCIs)

Former ABAP reports with equivalent function (still supported if not listed also as *Predecessor*)

Do you want to know more?

Contact information:

Name: Mikael Linde

Email: mikael.linde@sap.com



Thank you.

Contact information:

Ingjerd Aamodt

Ingjerd.aamodt01@sap.com



3

Practical
considerations

Which elements entered into force on 1 July 2022?

Template and guidance for describing bookkeeping procedures

Any enterprise required to present annual reports in accordance with the Danish Financial Statements Act, or whose revenue exceeds DKK 300,000 for two consecutive accounting periods, must draw up a description of its bookkeeping procedures comprising:

1. its procedures to ensure that all business transactions are recorded on an ongoing basis
2. its procedures to ensure that the accounting records are stored in a secure manner
3. which employees are responsible for the procedures.

When digital bookkeeping becomes effective, the second requirement (no. 2) will not include procedures for storage of vouchers and records included in the digital bookkeeping system.

The (illustrative) template can be found here:
<https://erhvervsstyrelsen.dk/vejledning-om-bogforing>

The template from the Danish Business Authority comprises:

- CVR number of enterprise
- Information on the persons responsible for organising the bookkeeping (names!)
- Information about bookkeeping tasks handled by external accountant/auditor, including CVR no.
- If digital bookkeeping is used, information is provided of the systems in place and any modules applied
- Information about public standard chart of accounts or customised chart of accounts. Customised chart of accounts is enclosed (and a new edition is enclosed in case of updates)
- Information on significant transactions and frequency
- Bookkeeping procedures related to the enterprise's key transactions
- Information on how often and in which way reconciliation of the bookkeeping is carried out (must be done prior to reporting to the authorities)
- Information about the location/address of the enterprise's physical accounting records
- Description of how the enterprise ensures secure storage of all accounting records, which must be stored for five years (access control, logging and backup)

Practical considerations

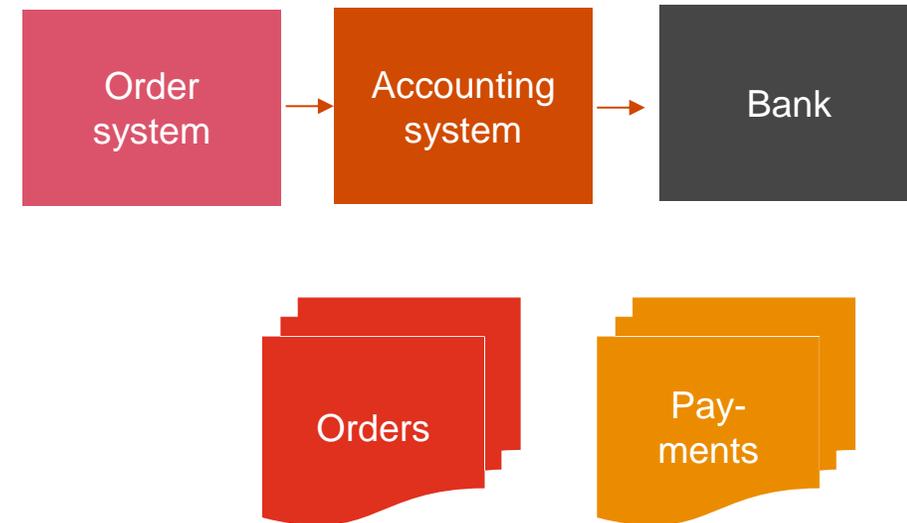
Bookkeeping procedures

Information regarding registration of the company's transactions

- how the systems ensure completeness and accuracy
- accounting instructions, IT systems and manual routines
- automatically generated registrations, including basis for the calculation and calculation formula

Digital storage of the company's recorded purchase and sale transaction

- description of the bookkeeping should contain relevant systems



Practical considerations

Bookkeeping procedures

Requirements for the preparation of description of the bookkeeping

- accurate and prompt registration after the completion of the transaction
- the company's accounting material is safely stored for 5 years
- responsible persons

Ensuring transaction & control trail for the company's recorded transactions

- the audit trail is the connection between the bookkeeping's registration and the accounts statement
- the audit trail must ensure consistency with the underlying documentation
- change of master data must be documented- e.g. change of bank account for a vendor

3 – Digital storage of purchase and sales documents

	Explanatory text and compliance questions	BFL	Yes/No/ N/A	Additional comments
3	Digital storage of purchase and sales documents <i>Storage of vouchers covered by the Appendix Decree, Section 1, cf. Sections 12-14 and 16(1) of the Appendix Act.</i>			
3.1	Storage of purchase transactions digitally in the system	Bek. nr. 205, § 3, stk. 4	Yes/No	Insert notes
3.1.1	Are purchase transactions stored digitally in the system?			See 3 - Documentation
3.2	Sales transactions can either be automatically generated in the system and stored digitally or stored digitally in the system, e.g. as an image or a scanned file	Bek. nr. 205, § 3, stk. 4 and § 5 stk. 1 nr. 1 and nr. 2	Yes/No	Insert notes
3.2.1	Does the company's digital bookkeeping system either automatically generate sales transactions in the system, and are these stored digitally or can these be stored digitally in the system, e.g. as an image or a scanned file?			See 3 - Documentation

Practical considerations

Security & Access – touch points

IT security compliance standards

- general IT security standards
- logging in SAP should be enabled

Access management

- procedure for user administration
- SAP firefighter access should be logged monitored and monitored
- access to delete change log and change documents in SAP should be restricted

Automatic backup of records and vouchers

- there must be automatic backups of registrations and vouchers (according to the executive order, it is purchase and sales invoices and weekly backups)

4

How PwC can
support customers

Service offerings

We are currently assisting our customers with:

- Description of the bookkeeping procedures
- Assessment of the current setup regarding bookkeeping compared to the requirements
- Test of functionality in bookkeeping systems
- Establishing roadmaps to become compliant with the new requirements
- SAF-T reporting
- Compliance with VAT and indirect tax requirements

For suppliers of digital standard bookkeeping systems we are assisting with:

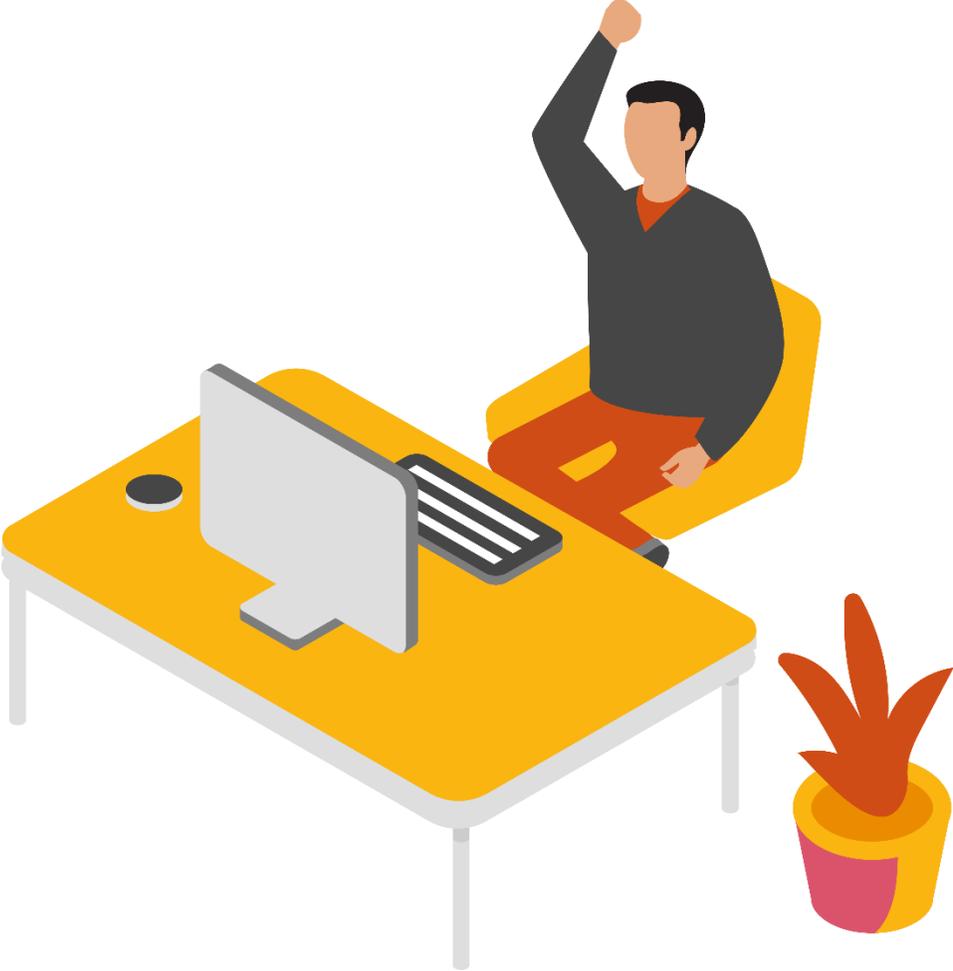
- Preparation of procedures and internal controls
- Audit reports on compliance with the new requirements



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Q&A

Questions?



Feel free to contact PwC ...



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**Don't hesitate to contact your auditor at PwC
– or get in touch with our professional experts**

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