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Welcome to PwC's weekly update on accounting and financial reporting, business news, and highlights from regulators and standard setters. Also available as a [PDF download](#).

PwC's accounting and reporting insights



[Revenue: Significant financing components under the new standard \(3 minute video\)](#)

Have you considered significant financing components in your revenue contracts? Watch this video for key points to consider.



[IFRS: 2017 year-end reminders \(20 minute podcast\)](#)

Get prepared for your 2017 year-ends by listening in to these IFRS year-end reminders from leading IFRS partners.

[US tax reform: FASB tackles tax reform accounting](#)

FASB addresses questions on how to account for certain provisions of income tax reform, including private company considerations.

[US tax reform: Determining tax reform accounting status under SAB 118](#)

Registrants have options as to what date they use to assess the status of their accounting for income tax reform under SAB 118.

[US tax reform: Understanding the impact on financial reporting of insurance companies](#)

Find out how sweeping changes to the US tax reform impact the financial reporting of insurance companies.

[Key Messages from AICPA Insurance Expert Panel Meeting with SEC Staff - December 7, 2017](#)

AICPA Insurance Expert Panel (IEP) held its annual meeting with SEC staff to discuss items relating to insurance registrants.

[Governance insights newsletter - January 10](#)

Our biweekly newsletter for directors and investors includes articles on: SEC has a full five-member commission, House passes bill to regulate proxy advisory firms, and more.

[View more PwC accounting and reporting insights >](#)

PwC's webcasts

[Register: Tax reform's impact on asset managers - January 17](#)

Please join us as our panel discusses the substantial impact of the Tax Cuts and Jobs Act to the asset and wealth management industry.

[On-demand: Q4 2017 Current accounting and reporting developments](#)

This accounting and financial reporting (CPE-eligible) webcast features insights from our specialists who provide updates on current hot topics and emerging issues that may impact your business.

[View more upcoming webcasts and on-demand CPE >](#)

More from PwC

[2017 Annual US Capital Markets Watch](#)

Read our comprehensive, data-rich view of last year's capital markets highs and lows.

[Q4 2017 MoneyTree Report](#)

In 2017, \$71.9B was invested in US VC-backed companies as mega-round activity of \$100M+ financings hit an annual high of 109. This healthy funding total was spread across relatively fewer deals, with 2017's tally of 5,052 down 4% from 5,268 in 2016 and representing the lowest annual total since 2012.

Highlights from regulators and standard setters

FASB proposes [targeted improvements to lease standard implementation](#)

January 10 FASB board meeting ([tentative decisions](#)): financial reporting effects of the Tax Cuts and Jobs Act

January 17 FASB board meeting ([agenda](#)): codification improvements to recent financial instruments standards

January 18 EITF meeting ([agenda and materials](#)): customer's accounting for implementation costs incurred in a cloud computing arrangement that is considered a service contract

FASB project update: [revenue recognition of grants and contracts by NFP entities](#)

SEC adopts amendments to [Investment Advisers Act Rules](#)

AICPA's Revenue Recognition Task Force seeks feedback on new implementation issue for [broker-dealers](#)

[IFRS 9 \(Financial instruments\) and IFRS 15 \(Revenue\)](#) are now effective

IAASB staff issues data analytic feedback statement on [use of technology in the audit](#)

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Connect with our auditing and accounting thought leaders: **Len Combs**  , **Beth Paul**  , **David Schmid**  

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