CFOdirect®

Welcome to PwC's weekly update on accounting and financial reporting, business news, and highlights from regulators and standard setters. Also available as a PDF download.

PwC's accounting and reporting insights

US tax reform: Frequently asked questions on accounting considerations (updated as of February 1, 2018)

We've updated our FAQs on accounting considerations for US tax reform to reflect recent accounting developments.

The new business definition: Why it matters

We summarize the practical implications of the change to GAAP's definition of a business.

IFRS news - January 2018

This issue discusses US tax reform accounting under IFRS, accounting for cryptocurrency, and more.

US tax reform: PwC comments on FASB proposed solution to certain stranded tax effects

Did you know accounting for tax reform may lead to the stranding of certain tax effects in AOCI? Read our comments on the FASB's proposed solution.

Leases: PwC comments on FASB's targeted improvements to leases guidance

Read what we think of the FASB's latest proposal to improve the leases standard.

View more PwC accounting and reporting insights >

PwC's webcasts

Register: Revenue recognition "next-stage" implementation insights - 2/20

Join us to hear lessons learned and suggestions for the way forward from Dematic and Ellucian -- two companies that are substantially through adopting the new accounting standards.

View more upcoming webcasts and on-demand CPE >

More from PwC

[Top Policy Trends of 2018](#)

CEOs, strategists, risk professionals, policy professionals, and executives need new playbooks; they need to anticipate how different policy and regulatory paths may lead to different outcomes. PwC highlights the eight most important policy trends to watch.

[US tax reform: Impact to Corporate Treasury](#)

For CFOs and Corporate Treasurers, tax reform could affect everything from capital allocation, funding strategies, and liquidity management practices, to structure and organization, presenting new opportunities and risks to the prior ways of conducting business.

[Aligning with the HITRUST framework: Here's what you need to know before certification](#)

Is your organization working on obtaining a HITRUST certification? Our latest guide will help you along the path to certification.

[AICPA announces changes to Trust Services Criteria and SOC 2 Reporting](#)

The AICPA released updated Trust Services Criteria to increase flexibility and to address cybersecurity risks. The new Criteria is required for System and Organization Controls (SOC) 2 reports with period ends after December 15th, 2018.

Highlights from regulators and standard setters

February 7 FASB board meeting (agenda): collaborative arrangements, segment reporting, ratification of an EITF consensus-for-exposure, reclassification of certain tax effects from AOCI, and disclosure framework: fair value measurement

FASB project update: customer’s accounting for implementation costs incurred in a cloud computing arrangement that is considered a service contract

AICPA's Revenue Recognition Task Force seeks feedback on new implementation issues for Aerospace & Defense, Telecommunications, Gaming, Healthcare and Insurance

IASB outlines transition to new IFRS Standard for insurance contracts

IASB Update - January 2018

IFRS publishes updated work plan

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Connect with our auditing and accounting thought leaders: **Len Combs**, **Beth Paul**, **David Schmid**

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