Strengthen & Automate the Financial Closing Process

PWC Finance Digital Day
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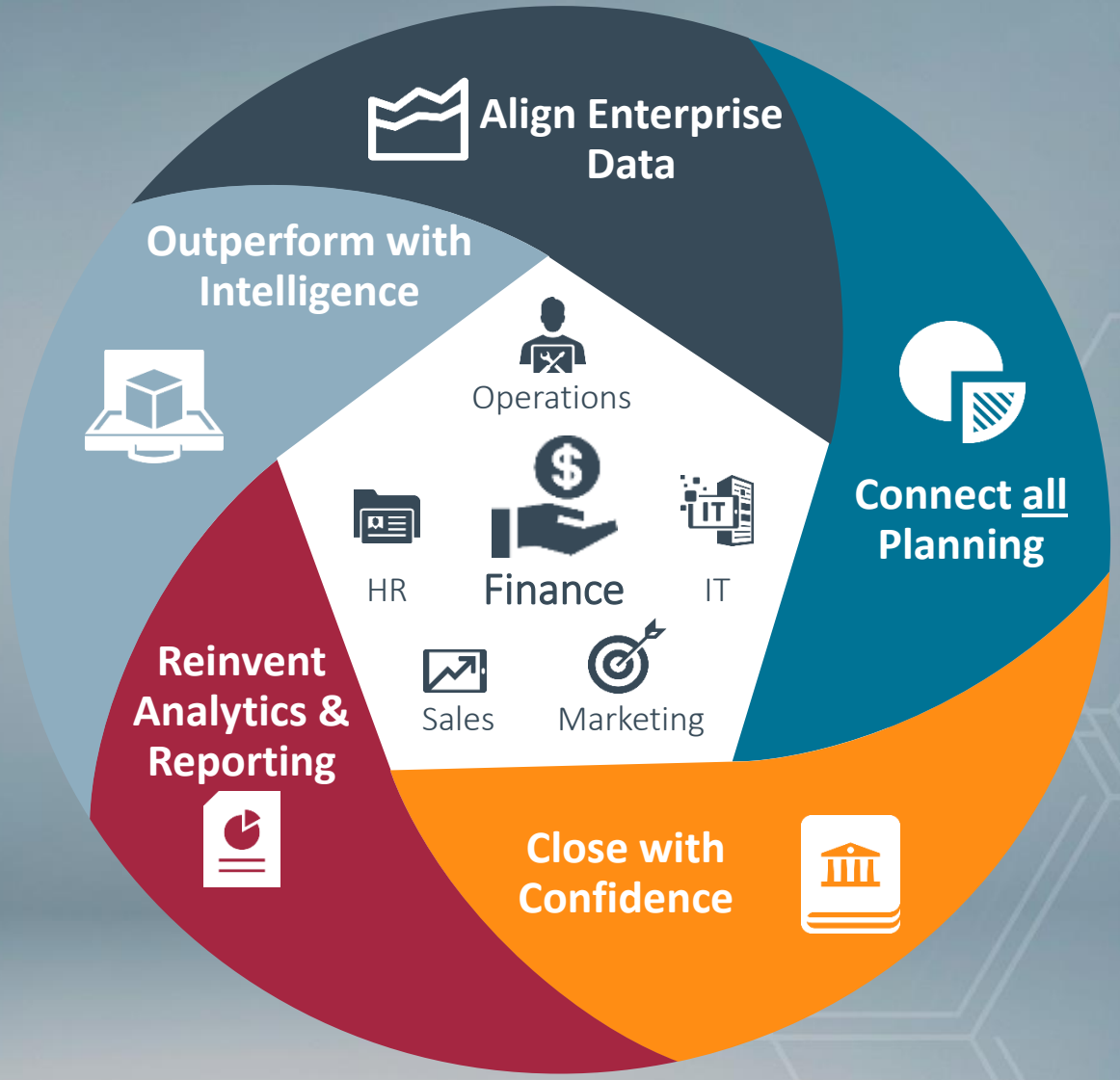
Oracle EPM Cloud

ONE Complete and Agile Cloud



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Pains Often Constraining The Closing Process

Causing delays in the close and limiting high-value activities

MANUAL PROCESSES

INCOMPLETE INFORMATION

AUDIT ISSUES

LIMITED VISIBILITY

TASK DEPENDENCIES

SECURITY QUESTIONS

LACK OF GOVERNANCE

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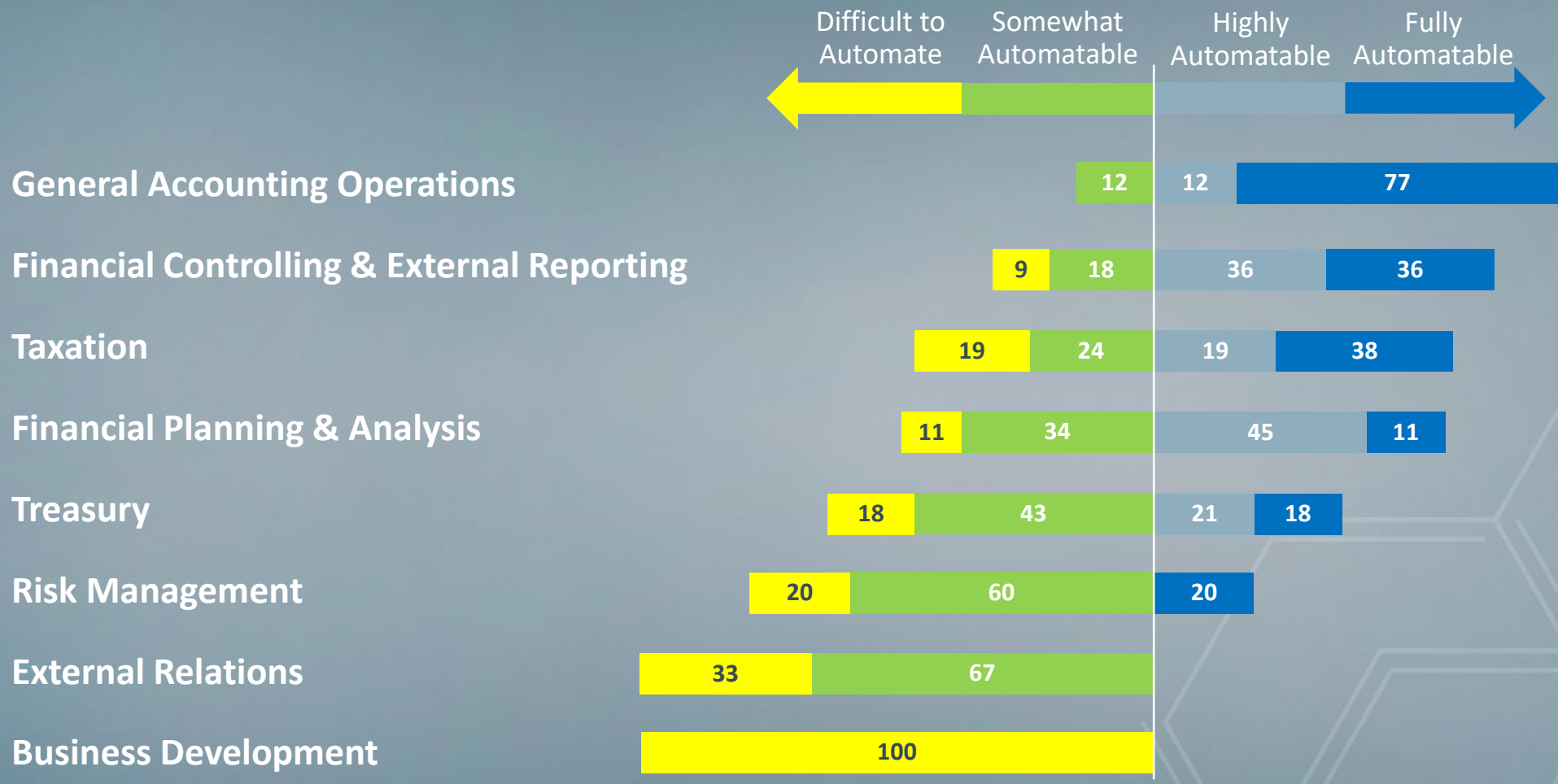

Automation Potential of Finance Activities

ACCELERATING

Source: McKinsey, Bots, Algorithms, and the Future of the Finance Function

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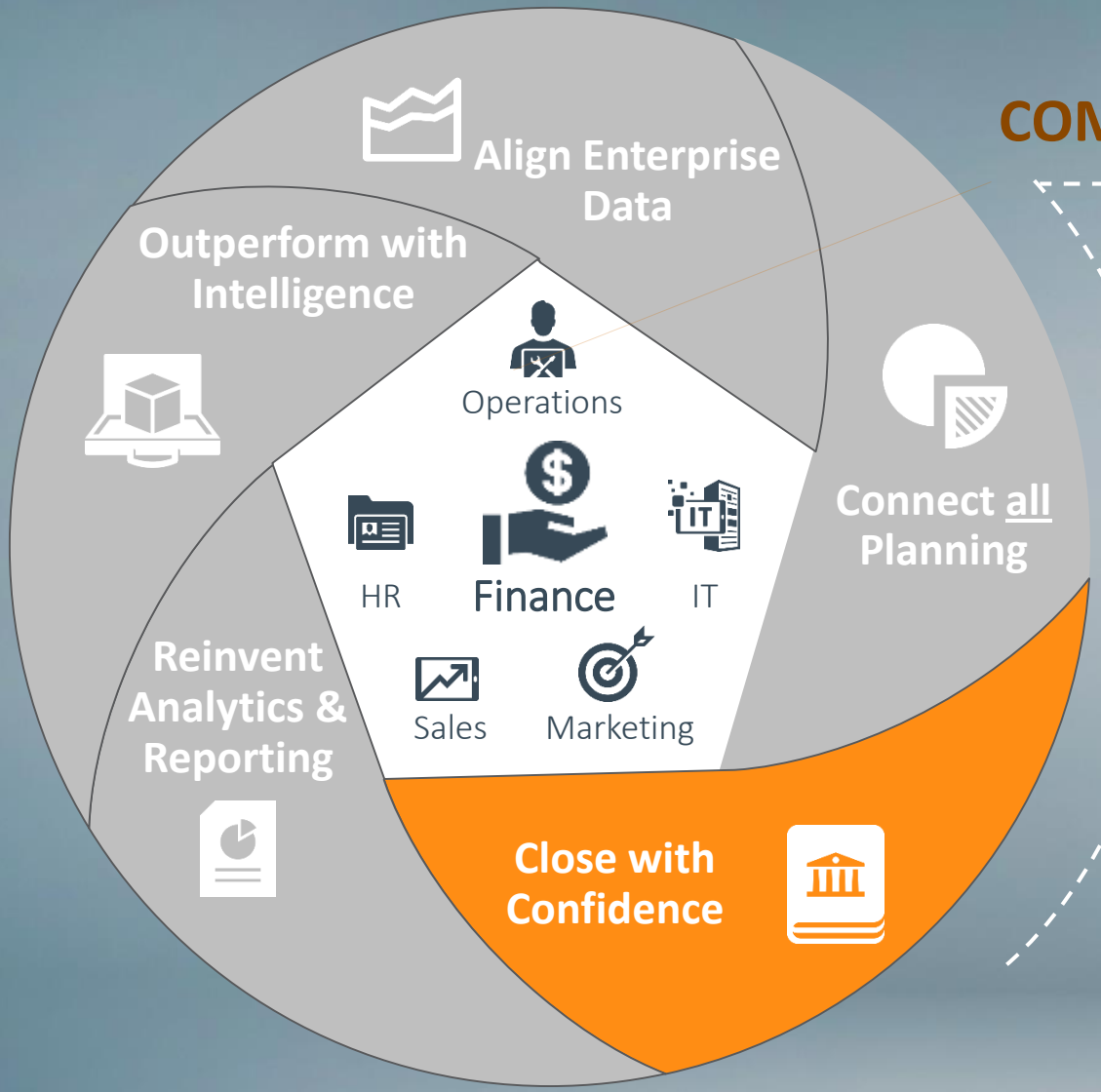

COMPREHENSIVE FINANCIAL CLOSE

- FINANCIAL CONSOLIDATION
- CLOSE PROCESS ORCHESTRATION
- RECONCILIATIONS & COMPLIANCE
- TAX PROVISION & REPORTING
- TRANSFER PRICING
- INTELLIGENT PROCESS AUTOMATION
- NARRATIVE REPORTING & DISCLOSURES

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Close Manager

Process Monitoring

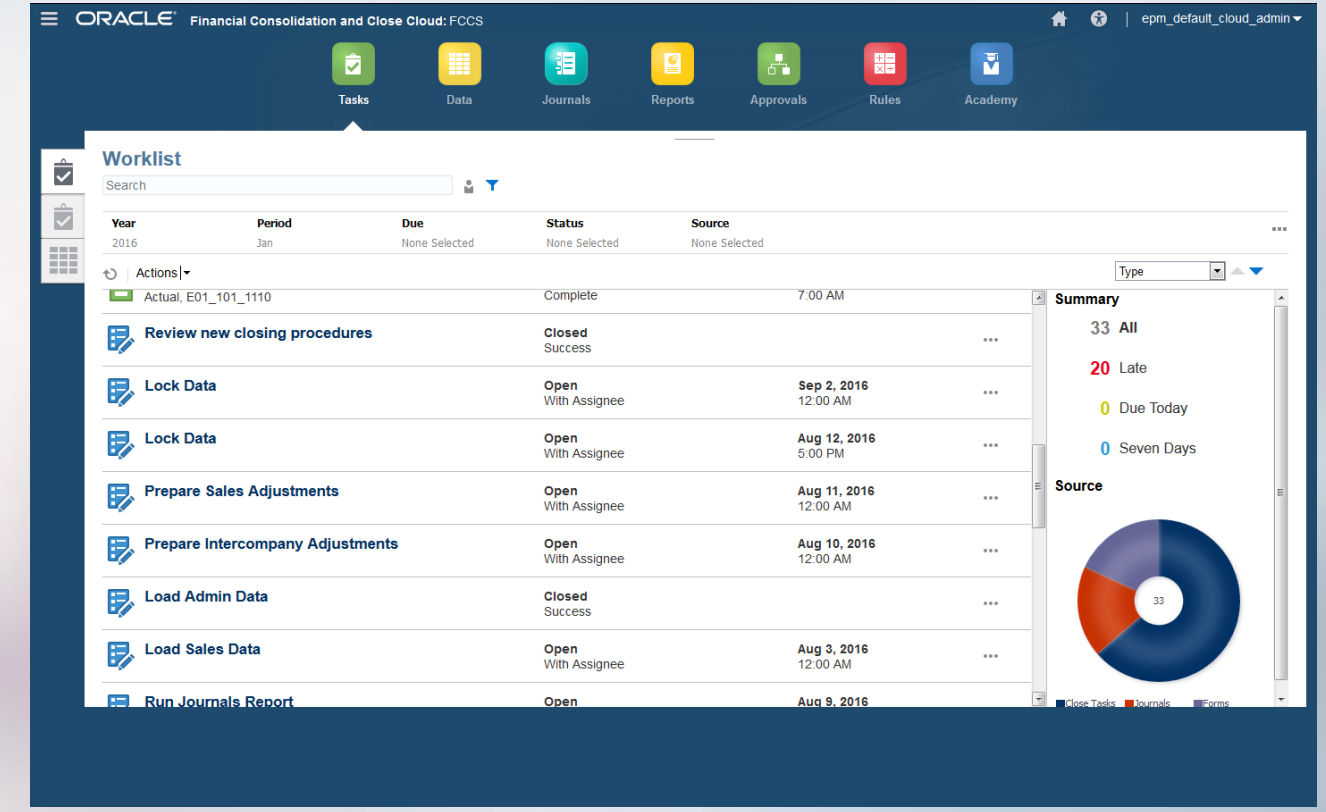
Centralized monitoring of all closing activities from Dashboard

Active Financial Close Calendar

Multiple views into the closing process customized to user role

Task Management

Integrate User and automated tasks into a single closing process



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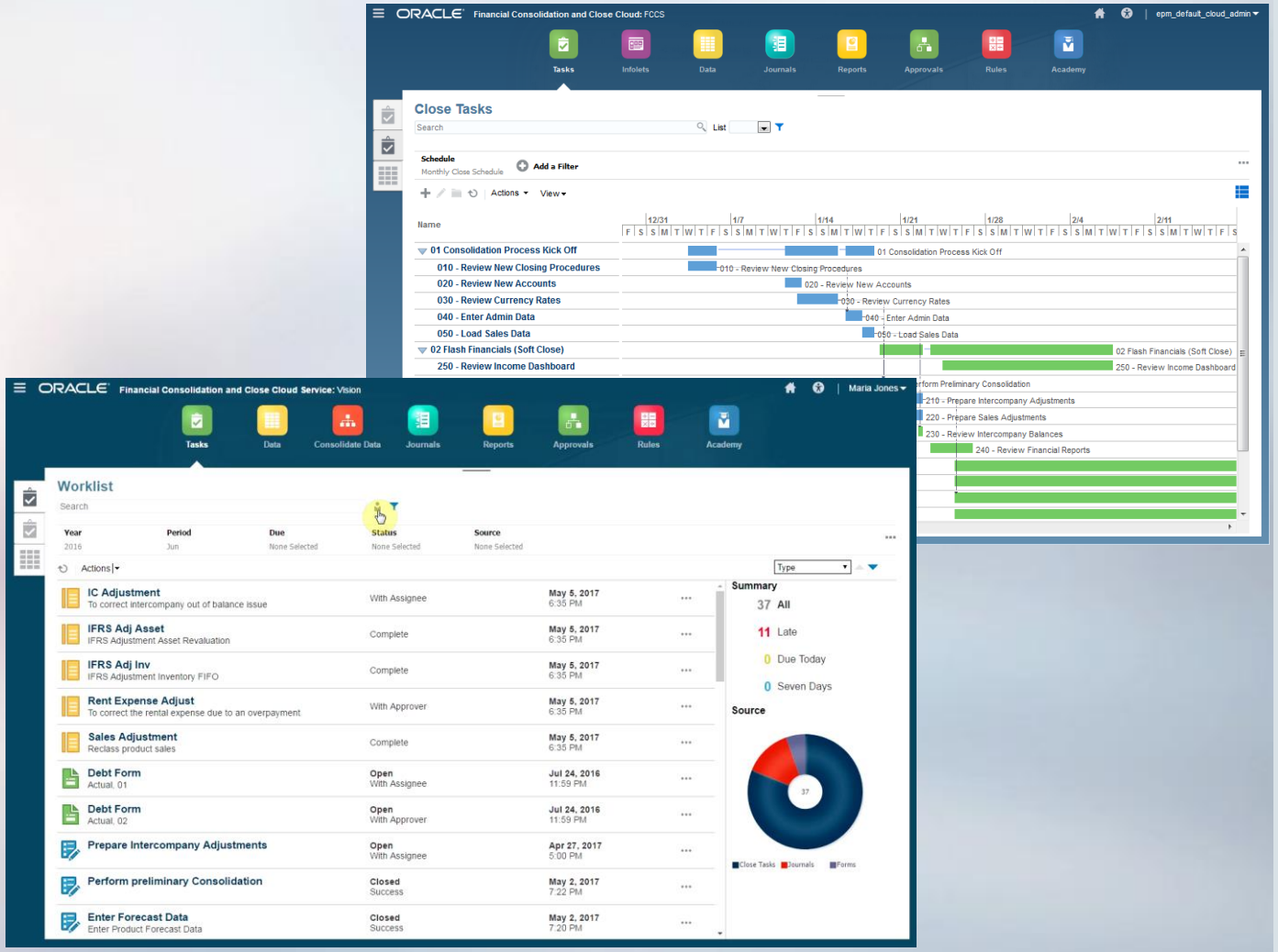
Close Manager - Manage

- Task Management
- Close Templates
- Schedules
- Dependencies
- Reports
- User Defined Attributes
- Workflow
- SmartView Add-in



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Close Manager - Optimize

Compliance Dashboard

Email notifications

Team Assignments

Alerts

Intelligent Process Automation

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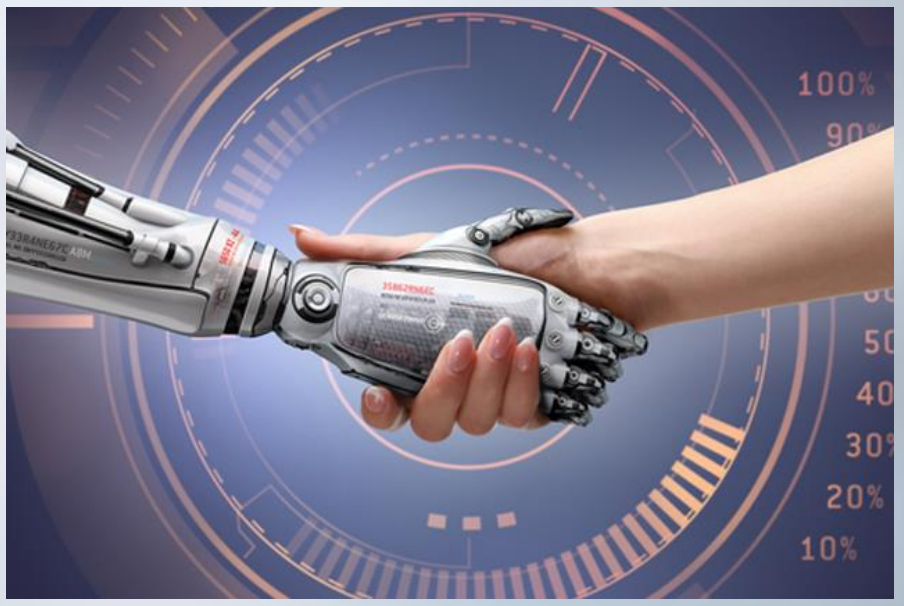
Intelligent Process Automation

Have the Close Manager to act as the Front End for executing processes and interactions with your ERP & EPM systems across On-Premise and Cloud applications.



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Intelligent Tasks

Automated Tasks

A task that runs in the background without any user interaction required.

System Monitoring

A task that a user can use to monitor a particular event that happened on an external system.

End Users

A task that requires the user to interact with a user interface to complete the task

Autonomous

“Self initiating” financial processes

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Lets jump into

Close Manager

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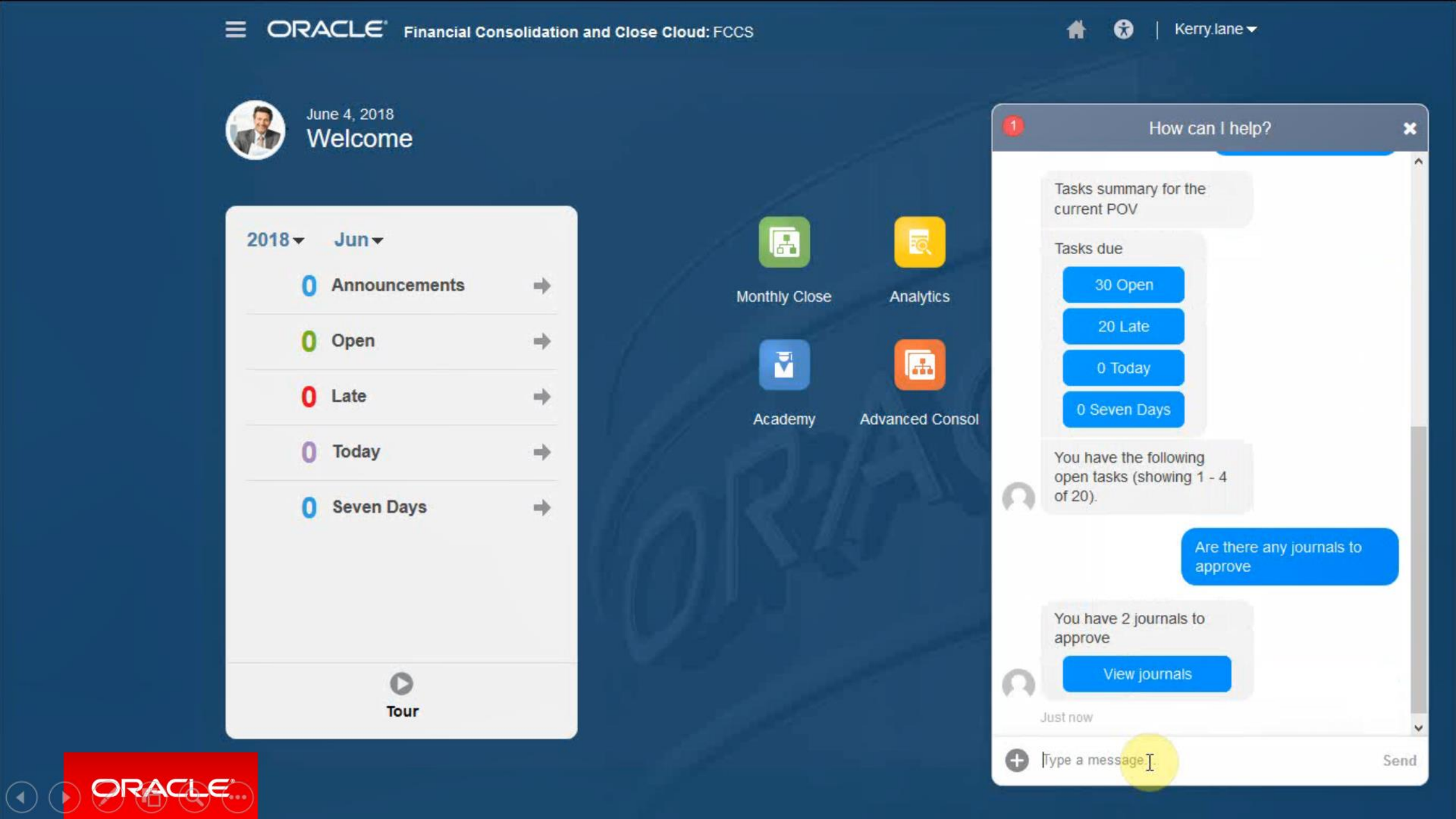
Closing Tool with embedded IPA benefits customers

- Approximately 1000+ Users across geographies for Close Manager
- 15000 Tasks configured so far for Australia, New Zealand, Singapore.
- Current use it with on-prem HFM and Peoplesoft
- Moving consolidations on Cloud


ORACLE Financial Consolidation and Close Cloud: FCCS
Kerry.lane
June 4, 2018
Welcome
2018
Jun
0 Announcements
0 Open
0 Late
0 Today
0 Seven Days
Tour
Monthly Close
Analytics
Academy
Advanced Consol
How can I help?
Tasks summary for the current POV
Tasks due
30 Open
20 Late
0 Today
0 Seven Days
You have the following open tasks (showing 1 - 4 of 20).
Are there any journals to approve
You have 2 journals to approve
View journals
Just now
Type a message...
Send

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