

Strengthen & Automate the Financial Closing Process

PWC Finance Digital Day
March 21st, 2019

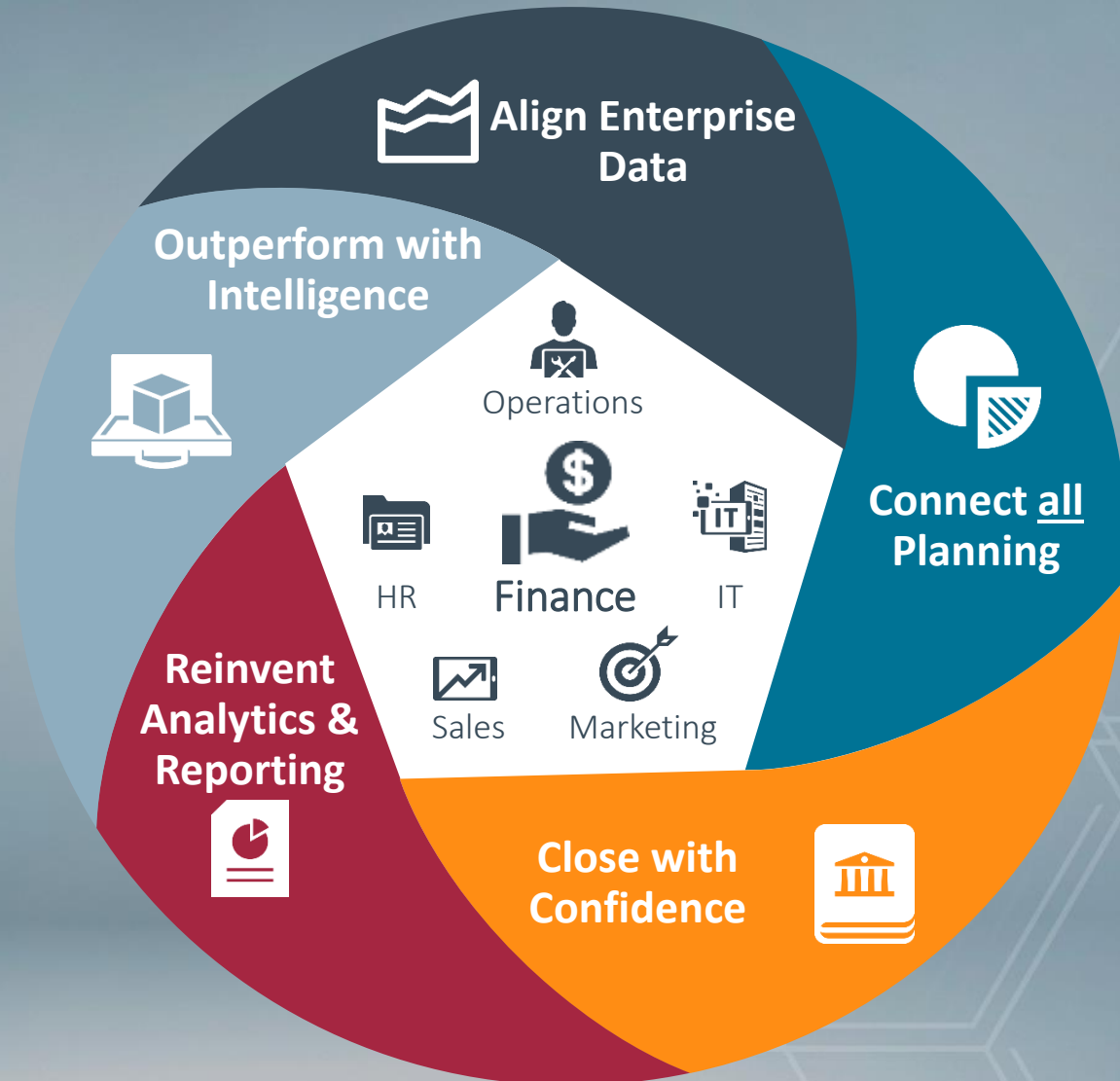
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SAFE HARBOR STATEMENT

The following is intended to outline our general product direction. It is intended for information purposes only, and may not be incorporated into any contract. It is not a commitment to deliver any material, code, or functionality, and should not be relied upon in making purchasing decisions. The development, release, timing, and pricing of any features or functionality described for Oracle's products may change and remains at the sole discretion of Oracle Corporation.

Oracle EPM Cloud

ONE Complete and
Agile Cloud



Pains Often Constraining The Closing Process

Causing delays in the close and limiting high-value activities



**MANUAL
PROCESSES**



**INCOMPLETE
INFORMATION**



**AUDIT
ISSUES**



**LIMITED
VISIBILITY**



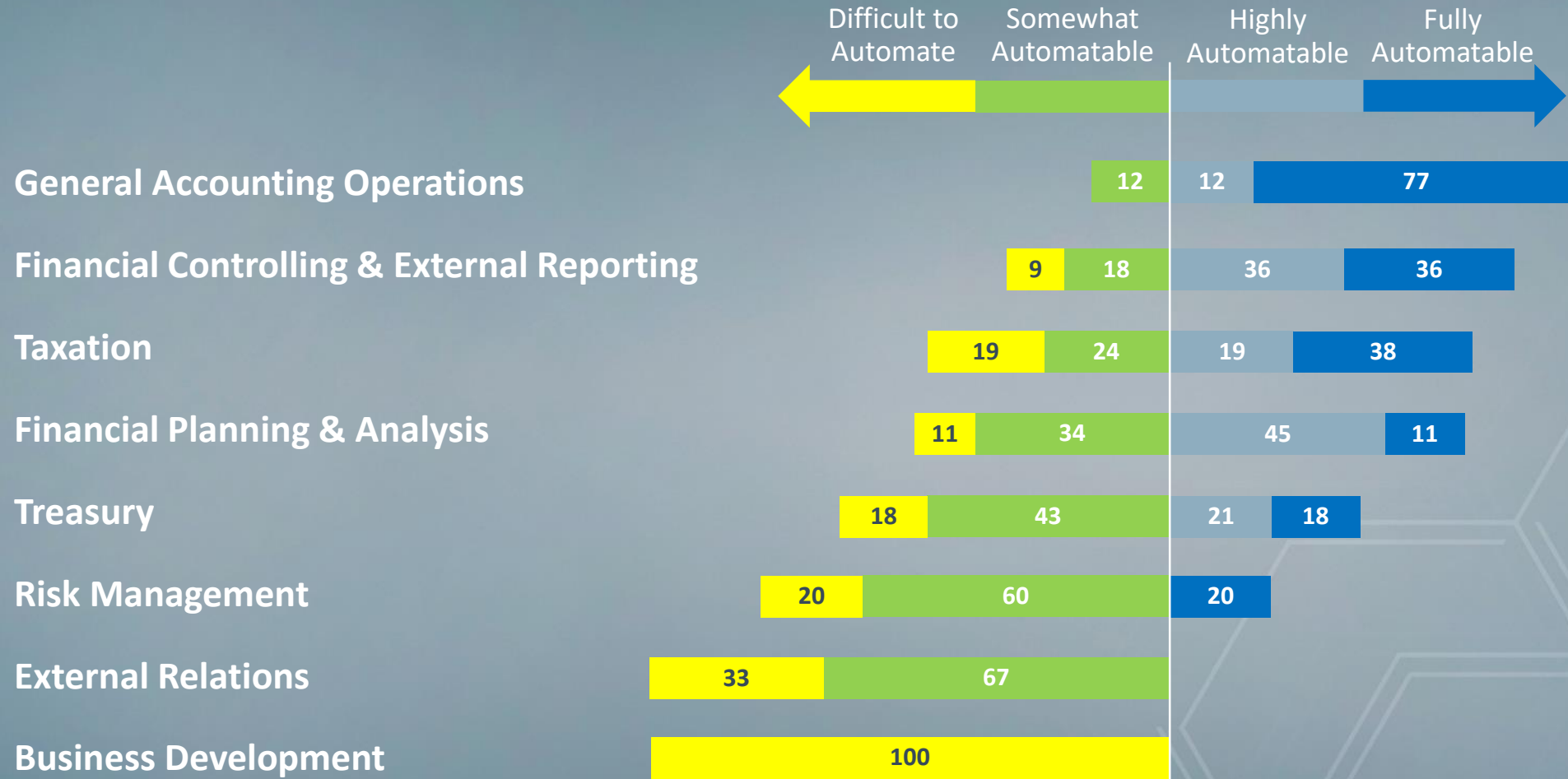
**TASK
DEPENDENCIES**



**SECURITY
QUESTIONS**

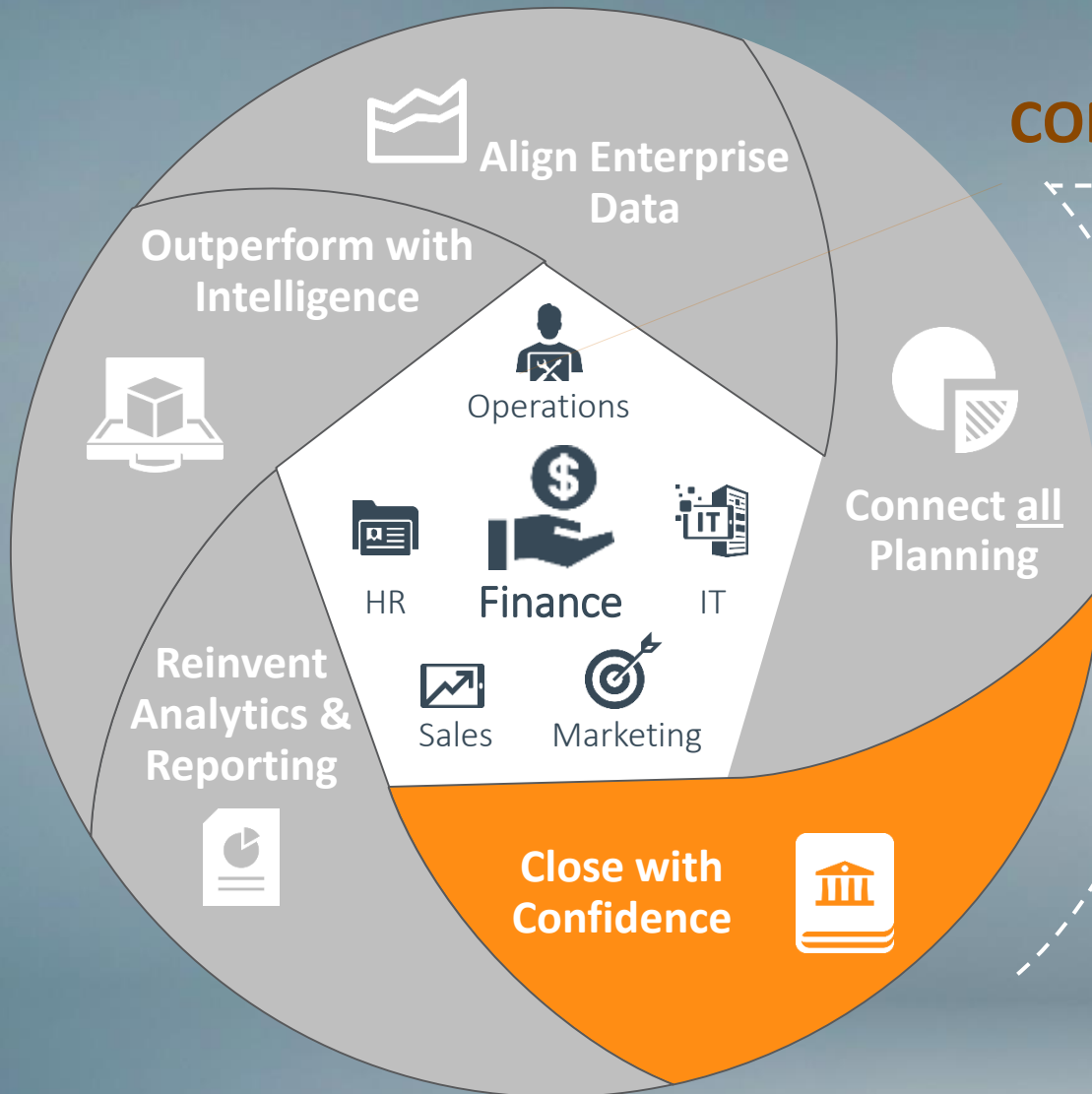


**LACK OF
GOVERNANCE**



Automation Potential of Finance Activities ACCELERATING

SOURCE: McKinsey, Bots, Algorithms, and the Future of the Finance Function



COMPREHENSIVE FINANCIAL CLOSE

FINANCIAL CONSOLIDATION

CLOSE PROCESS ORCHESTRATION

RECONCILIATIONS & COMPLIANCE

TAX PROVISION & REPORTING

TRANSFER PRICING

INTELLIGENT PROCESS AUTOMATION

NARRATIVE REPORTING & DISCLOSURES

Close Manager

Process Monitoring

Centralized monitoring of all closing activities from Dashboard

Active Financial Close Calendar

Multiple views into the closing process customized to user role

Task Management

Integrate User and automated tasks into a single closing process

The screenshot displays the Oracle Financial Consolidation and Close Cloud (FCCS) Worklist dashboard. The top navigation bar includes the Oracle logo and the title 'Financial Consolidation and Close Cloud: FCCS'. Below the navigation bar, there are icons for Tasks, Data, Journals, Reports, Approvals, Rules, and Academy. The main content area is titled 'Worklist' and features a search bar. Below the search bar, there is a table with columns for Year, Period, Due, Status, and Source. The table lists various tasks such as 'Actual, E01_101_1110', 'Review new closing procedures', 'Lock Data', 'Prepare Sales Adjustments', 'Prepare Intercompany Adjustments', 'Load Admin Data', 'Load Sales Data', and 'Run Journals Report'. To the right of the table, there is a 'Summary' section showing a total of 33 tasks, with 20 tasks being 'Late'. Below the summary, there is a 'Source' section with a donut chart showing the distribution of tasks by source. The donut chart is divided into three segments: 'Close Tasks' (blue), 'Journals' (orange), and 'Forms' (purple). The 'Close Tasks' segment is the largest, followed by 'Journals', and then 'Forms'.

Year	Period	Due	Status	Source
2016	Jan	None Selected	None Selected	None Selected
Actions				
Actual, E01_101_1110			Complete	7:00 AM
Review new closing procedures			Closed Success	
Lock Data			Open With Assignee	Sep 2, 2016 12:00 AM
Lock Data			Open With Assignee	Aug 12, 2016 5:00 PM
Prepare Sales Adjustments			Open With Assignee	Aug 11, 2016 12:00 AM
Prepare Intercompany Adjustments			Open With Assignee	Aug 10, 2016 12:00 AM
Load Admin Data			Closed Success	
Load Sales Data			Open With Assignee	Aug 3, 2016 12:00 AM
Run Journals Report			Open	Aug 9, 2016

Summary: 33 All, 20 Late, 0 Due Today, 0 Seven Days

Source: 33

Close Manager - Manage

Task Management

Close Templates

Schedules

Dependencies

Reports

User Defined Attributes

Workflow

SmartView Add-in

The top screenshot displays the 'Close Tasks' interface. It features a search bar, a 'Schedule' section with a 'Monthly Close Schedule' button, and a Gantt chart showing task dependencies and timelines. Tasks listed include '01 Consolidation Process Kick Off', '010 - Review New Closing Procedures', '020 - Review New Accounts', '030 - Review Currency Rates', '040 - Enter Admin Data', '050 - Load Sales Data', '02 Flash Financials (Soft Close)', and '250 - Review Income Dashboard'.

The bottom screenshot displays the 'Worklist' interface. It includes a search bar, a table with columns for Year, Period, Due, Status, and Source, and a summary section with a pie chart. The table lists tasks such as 'IC Adjustment', 'IFRS Adj Asset', 'IFRS Adj Inv', 'Rent Expense Adjust', 'Sales Adjustment', 'Debt Form', 'Prepare Intercompany Adjustments', 'Perform preliminary Consolidation', and 'Enter Forecast Data'. The summary section shows 37 total tasks, with 11 late and 0 due today.

Close Manager - Optimize

Compliance Dashboard

Email notifications

Team Assignments

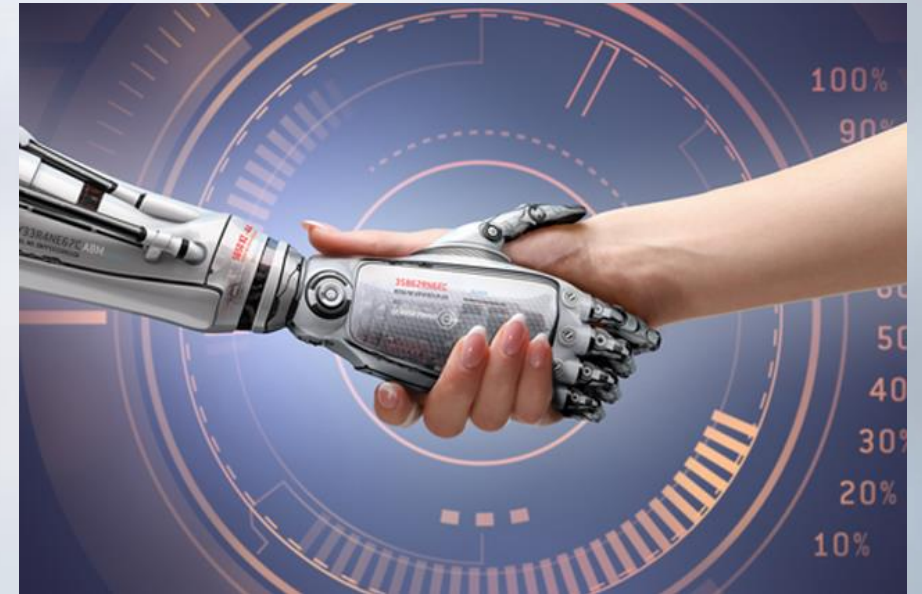
Alerts

Intelligent Process Automation



Intelligent Process Automation

Have the Close Manager to act as the Front End for executing processes and interactions with your ERP & EPM systems across On-Premise and Cloud applications.



Intelligent Tasks

Automated Tasks

A task that runs in the background without any user interaction required.

System Monitoring

A task that a user can use to monitor a particular event that happened on an external system.

End Users

A task that requires the user to interact with a user interface to complete the task

Autonomous

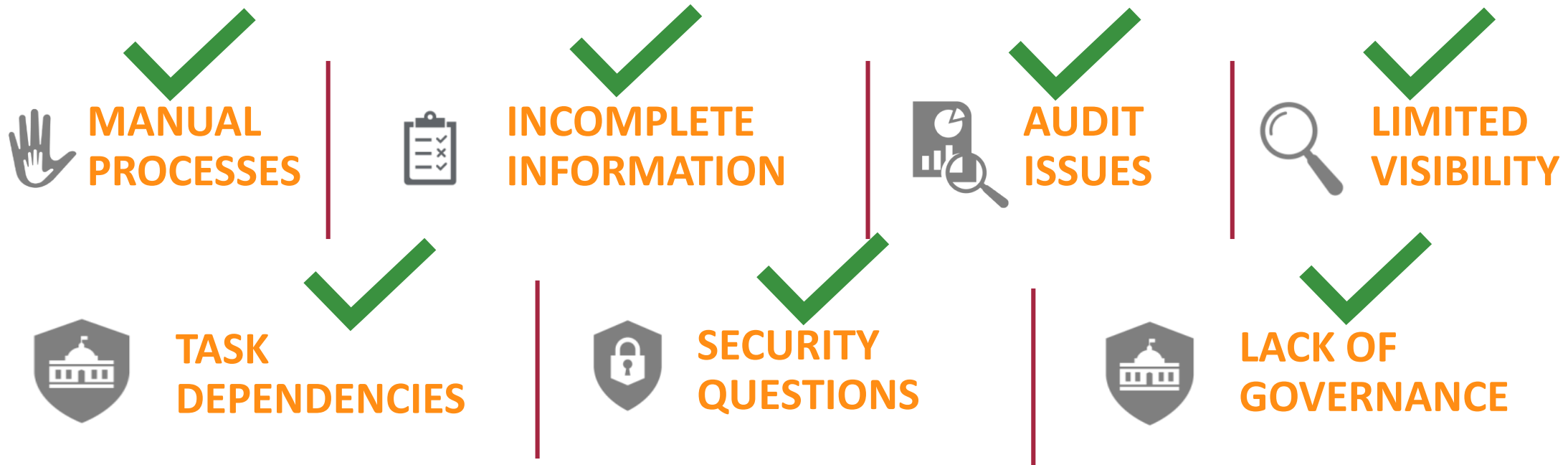
“Self initiating” financial processes

Lets jump into

Close Manager

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Closing Tool with embedded IPA benefits customers



- Approximately 1000+ Users across geographies for Close Manager
- 15000 Tasks configured so far for Australia, New Zealand, Singapore.
- Current use it with on-prem HFM and Peoplesoft
- Moving consolidations on Cloud



June 4, 2018
Welcome

2018 Jun

0 Announcements →

0 Open →

0 Late →

0 Today →

0 Seven Days →



Tour



Monthly Close



Analytics



Academy



Advanced Console

1

How can I help?



Tasks summary for the current POV

Tasks due

30 Open

20 Late

0 Today

0 Seven Days

You have the following open tasks (showing 1 - 4 of 20).

Are there any journals to approve

You have 2 journals to approve

View journals

Just now



Type a message

Send

Contacts

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